

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:

CELSIUS NETWORK LLC, *et al.*,¹

Debtors.

)
) Chapter 11

)
) Case No. 22-10964 (MG)

)
) (Jointly Administered)
)

**NOTICE OF FIFTEENTH MONTHLY STATEMENT OF
M3 ADVISORY PARTNERS, LP FOR INTERIM COMPENSATION AND
REIMBURSEMENT OF EXPENSES AS FINANCIAL ADVISOR FOR THE
OFFICIAL COMMITTEE OF UNSECURED CREDITORS FOR THE PERIOD
FROM OCTOBER 1, 2023 THROUGH OCTOBER 31, 2023**

PLEASE TAKE NOTICE that on the date hereof, M3 Advisory Partners, LP (“**M3**”) filed its *Fifteenth Monthly Statement of M3 Advisory Partners, LP for Interim Compensation and Reimbursement of Expenses as Financial Advisor for the Official Committee of Unsecured Creditors for the Period from October 1, 2023 through October 31, 2023* (the “**Monthly Statement**”) with the United States Bankruptcy Court for the Southern District of New York and served it on the Monthly Fee Statement Recipients. *See* Docket No. 2779 ¶ 3.a.

PLEASE TAKE FURTHER NOTICE that any responses or objections (an “**Objection**”) to the Monthly Statement, if any, shall: (a) conform to title 11 of the United States Code (the “**Bankruptcy Code**”), the Federal Rules of Bankruptcy Procedure (the “**Bankruptcy Rules**”), the Local Bankruptcy Rules for the Southern District of New York (the “**Local Rules**”), all General Orders applicable to chapter 11 cases in the United States Bankruptcy Court for the Southern District of New York, the *First [sic] Amended Order (I) Establishing Procedures for Interim*

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, are: Celsius Network LLC (2148); Celsius KeyFi LLC (4414); Celsius Lending LLC (8417); Celsius Mining LLC (1387); Celsius Network Inc. (1219); Celsius Network Limited (8554); Celsius Networks Lending LLC (3390); Celsius US Holding LLC (7956); GK8 Ltd (1209); GK8 UK Limited (0893); and GK8 USA LLC (9450). The location of Debtor Celsius Network LLC’s principal place of business and the Debtors’ service address in these chapter 11 cases is 50 Harrison Street, Suite 209F, Hoboken, New Jersey 07030.

Compensation and Reimbursement of Expenses for Retained Professionals and (II) Granting Related Relief [Docket No. 2779] (the “**Interim Compensation Procedures**”)²; (b) be served via email so as to be actually received by **12:00 p.m., prevailing Eastern Time on the date that is 14 days following service of this Monthly Statement**, by (i) M3 and (ii) the Monthly Fee Statement Recipients; and (c) set forth the nature of the Objection and the amount of fees or expenses at issue. *See* Docket No. 2779 ¶ 3.d.

PLEASE TAKE FURTHER NOTICE that, in accordance with the Interim Compensation Procedures, if no Objection to the Monthly Statement is served, the Debtors shall promptly pay 80% of the fees and 100% of the expenses identified in the Monthly Statement to M3.

PLEASE TAKE FURTHER NOTICE that if an Objection to the Monthly Statement is timely served, the Debtors shall withhold payment of only that portion of the Monthly Statement to which the Objection is directed and promptly pay 80% of the fees and 100% of the expenses of the unobjected-to remainder.

PLEASE TAKE FURTHER NOTICE that copies of the Monthly Statement and other pleadings filed in these chapter 11 cases may be obtained free of charge by visiting the website of Stretto at <https://cases.stretto.com/celsius>. You may also obtain copies of the Monthly Statement and other pleadings filed in these chapter 11 cases by visiting the Court’s website at <http://www.nysb.uscourts.gov> in accordance with the procedures and fees set forth therein.

² Capitalized terms used but not defined herein shall have the meaning ascribed to them in the Interim Compensation Procedures

Dated: November 29, 2023
New York, New York

Respectfully submitted,

M3 Partners, LP

/s/ Mohsin Y. Meghji

Name: Mohsin Y. Meghji

Title: Managing Partner of M3 Partners

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:)	Chapter 11
CELSIUS NETWORK LLC, <i>et al.</i> , ³)	Case No. 22-10964 (MG)
Debtors.)	(Jointly Administered)

**FIFTEENTH MONTHLY STATEMENT OF
M3 ADVISORY PARTNERS, LP FOR INTERIM COMPENSATION AND
REIMBURSEMENT OF EXPENSES AS FINANCIAL ADVISOR FOR THE
OFFICIAL COMMITTEE OF UNSECURED CREDITORS FOR THE PERIOD
FROM OCTOBER 1, 2023 THROUGH OCTOBER 31, 2023**

Name of Applicant:	M3 Advisory Partners, LP (“M3”)
Authorized to Provide Professional Services to:	The Official Committee of Unsecured Creditors (the “ Committee ”) of the above-captioned debtors and debtors-in-possession (collectively the “ Debtors ”)
Date of Retention:	October 18, 2022 [Docket No. 1098], <i>Effective as of August 1, 2022</i>
Period for Which Interim Compensation and Reimbursement of Expenses Is Sought:	October 1, 2023 – October 31, 2023 (the “ Compensation Period ”)
Total Amount of Interim Compensation Sought as Actual, Reasonable and Necessary (100%):	\$810,175.50
Amount of Interim Compensation To Be Paid Under Interim Compensation Procedures (80%):	\$648,140.40
Amount of Interim Compensation To Be Held Back Under Interim Compensation Procedures (20%):	\$162,035.10
Amount of Reimbursement of Expenses Sought as Actual and Necessary:	\$1,306.92

³ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, are: Celsius Network LLC (2148); Celsius KeyFi LLC (4414); Celsius Lending LLC (8417); Celsius Mining LLC (1387); Celsius Network Inc. (1219); Celsius Network Limited (8554); Celsius Networks Lending LLC (3390); Celsius US Holding LLC (7956); GK8 Ltd (1209); GK8 UK Limited (0893); and GK8 USA LLC (9450). The location of Debtor Celsius Network LLC’s principal place of business and the Debtors’ service address in these chapter 11 cases is 50 Harrison Street, Suite 209F, Hoboken, New Jersey 07030.

Total Interim Compensation and Reimbursement of Expenses Sought:	\$811,482.92
Total Interim Compensation and Reimbursement of Expenses To Be Paid Under Interim Compensation Procedures:	\$649,447.32

This is a monthly fee statement.

Pursuant to sections 330 and 331 of the Bankruptcy Code,⁴ Bankruptcy Rule 2016, Local Rule 2016-1, the *Amended Guidelines for Fees and Disbursements for Professionals in the Southern District of New York Bankruptcy Cases*, dated January 29, 2013 (Morris, C.J.) (Administrative Order M-447), and the Interim Compensation Procedures, M3, as financial advisor to the Committee of the Debtors, hereby submits this Monthly Statement for the Compensation Period, and hereby requests that the Debtors promptly pay an aggregate amount of \$649,447.32, consisting of 80% of the \$810,175.50 in fees earned during the monthly period and 100% of the \$1,306.92 in expenses incurred during the case.

Professional Services Rendered and Expense Disbursements Incurred

1. **Exhibit A** sets forth a timekeeper summary that includes: (a) the name and title of each individual who provided services during the Compensation Period; (b) the aggregate hours spent by each individual for which compensation is sought by M3; (c) the hourly billing rate for each such individual; and (d) the amount of fees for each such individual for which compensation is sought by M3. The blended rate for compensation requested in this Monthly Statement is approximately \$737.33.⁵

2. **Exhibit B** sets forth a project summary that includes the aggregate hours and fees

⁴ Capitalized terms not defined herein shall have the meaning ascribed to such terms in the Notice of Monthly Statement attached hereto.

⁵ The blended rate is calculated by taking the total of fees sought in this Monthly Statement and dividing by the total of hours sought in this Monthly Statement, rounded to the nearest dollar.

per project category spent by M3 timekeepers in rendering services to the Committee during the Compensation Period.

3. **Exhibit C** sets forth a timekeeper summary per project category spent by M3 timekeepers in rendering services to the Committee during the Compensation Period.

4. **Exhibit D** sets forth both a summary of, and detailed entries of, expenses for which M3 seeks reimbursement.

5. **Exhibit E** sets forth the time records for M3 timekeepers for which compensation is sought by M3, setting forth a complete itemization of tasks performed in rendering services to the Committee during the Compensation Period.

6. **Exhibit F** sets forth a summary of prior monthly reports submitted.

Reservation of Rights

7. Although M3 has made every effort to include all fees earned and expenses incurred during the Compensation Period, some fees and expenses might not be included in this Monthly Statement due to delays caused by accounting and processing during the Compensation Period. M3 reserves the right to seek payment of such fees and expenses not included herein.

Notice

8. M3 will provide notice of this Monthly Statement to the Monthly Fee Statement Recipients [*see* Docket No. 2779 ¶ 3.a.] in accordance with the Interim Compensation Order.

Dated: November 29, 2023
New York, New York

Respectfully submitted,

M3 Partners, LP

/s/ Mohsin Y. Meghji

Name: Mohsin Y. Meghji

Title: Managing Partner of M3 Partners

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: October 1 2023 - October 31 2023

Exhibit A - Summary of Total Fees by Professional

<u>Professional</u>	<u>Position</u>	<u>Billing Rate</u>	<u>Hours</u>	<u>Fees</u>
Meghji, Mohsin	Managing Partner	\$1,350.00	25.5	\$34,425.00
Schiffrin, Javier	Managing Director	\$1,150.00	19.6	\$22,540.00
Ehrler, Ken	Managing Director	\$1,150.00	155.7	\$179,055.00
Barbieri, Zachary	Director	\$945.00	12.9	\$12,190.50
Biggs, Truman	Vice President	\$750.00	81.6	\$61,200.00
Detrick, Andrew	Vice President	\$750.00	6.0	\$4,500.00
Magliano, John	Vice President	\$750.00	264.5	\$198,375.00
Joshpe, Brett	Vice President	\$750.00	23.7	\$17,775.00
Ancherani, Cesare	Associate	\$550.00	96.2	\$52,910.00
Bueno, Julian	Associate	\$550.00	170.7	\$93,885.00
Gallic, Sebastian	Associate	\$550.00	216.1	\$118,855.00
Goldstein, Grant	Associate	\$550.00	26.3	\$14,465.00
Total			<u>1,098.8</u>	<u>\$810,175.50</u>
<i>Average Billing Rate</i>				<u>\$737.33</u>

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: October 1 2023 - October 31 2023

Exhibit B - Summary of Time Detail by Task Category

Task Category	Hours	Fees
Business Plan	96.8	\$73,800.00
Case Administration	102.5	\$70,688.00
Cash Budget and Financing	9.5	\$5,705.00
Claims/Liabilities Subject to Compromise	24.2	\$13,450.00
Court Attendance/Participation	45.1	\$53,585.00
Financial & Operational Matters	67.4	\$42,390.00
General Correspondence with Debtor & Debtors' Professionals	12.0	\$9,000.00
General Correspondence with UCC & UCC Counsel	50.2	\$47,645.00
Plan of Reorganization/Disclosure Statement	469.5	\$323,292.50
Potential Avoidance Actions/Litigation Matters	221.6	\$170,620.00
Total	<u>1,098.8</u>	<u>\$810,175.50</u>

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: October 1 2023 - October 31 2023

Exhibit C - Summary of Time Detail by Task Category by Professional

Business Plan

On an ongoing basis, M3 will meet with the Debtors' advisors and management to evaluate the short-term and long-term Company business plan to validate its viability and sustainability.

Professional	Position	Billing Rate	Hours	Fees
Ehrler, Ken	Managing Director	\$1,150	21.5	\$24,725.00
Magliano, John	Vice President	\$750	38.3	\$28,725.00
Ancherani, Cesare	Associate	\$550	33.1	\$18,205.00
Bueno, Julian	Associate	\$550	0.6	\$330.00
Gallic, Sebastian	Associate	\$550	3.3	\$1,815.00
Total			96.8	\$73,800.00
<i>Average Billing Rate</i>				<i>\$762.40</i>

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: October 1 2023 - October 31 2023

Exhibit C - Summary of Time Detail by Task Category by Professional

Case Administration

On an ongoing basis, M3 conferred with the Unsecured Creditors Committee, its advisors, and the Debtors' advisors to monitor various case issues, develop and execute its work plan, and manage risks and progress in these Chapter 11 Cases.

Professional	Position	Billing Rate	Hours	Fees
Ehrler, Ken	Managing Director	\$1,150	15.6	\$17,940.00
Barbieri, Zachary	Director	\$945	1.4	\$1,323.00
Biggs, Truman	Vice President	\$750	3.6	\$2,700.00
Detrick, Andrew	Vice President	\$750	0.3	\$225.00
Magliano, John	Vice President	\$750	15.3	\$11,475.00
Joshpe, Brett	Vice President	\$750	2.8	\$2,100.00
Ancherani, Cesare	Associate	\$550	1.7	\$935.00
Bueno, Julian	Associate	\$550	21.3	\$11,715.00
Gallic, Sebastian	Associate	\$550	39.3	\$21,615.00
Goldstein, Grant	Associate	\$550	1.2	\$660.00
Total			<u>102.5</u>	<u>\$70,688.00</u>
<i>Average Billing Rate</i>				<u>\$689.64</u>

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: October 1 2023 - October 31 2023

Exhibit C - Summary of Time Detail by Task Category by Professional

Cash Budget and Financing

On an ongoing basis, M3 will evaluate and diligence the Debtors' cash forecast and potential sources of liquidity including variances to prior cash forecasts, evaluating need for and cost of DIP funding or alternative liquidity sources and expected and actual changes in cryptoasset (coin) balances.

<u>Professional</u>	<u>Position</u>	<u>Billing Rate</u>	<u>Hours</u>	<u>Fees</u>
Magliano, John	Vice President	\$750	2.4	\$1,800.00
Bueno, Julian	Associate	\$550	7.1	\$3,905.00
Total			<u>9.5</u>	<u>\$5,705.00</u>
<i>Average Billing Rate</i>				<u><i>\$600.53</i></u>

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: October 1 2023 - October 31 2023

Exhibit C - Summary of Time Detail by Task Category by Professional

Claims/Liabilities Subject to Compromise

On an ongoing basis, M3 will estimate and evaluate the claims pool and conduct analysis into potential recoveries under various scenarios affecting distributable value, claims class definition, priority, and issues relevant in the case, such as asset ownership and claim type (e.g., coin type).

Professional	Position	Billing Rate	Hours	Fees
Biggs, Truman	Vice President	\$750	0.6	\$450.00
Magliano, John	Vice President	\$750	0.1	\$75.00
Bueno, Julian	Associate	\$550	3.6	\$1,980.00
Gallic, Sebastian	Associate	\$550	2.8	\$1,540.00
Goldstein, Grant	Associate	\$550	17.1	\$9,405.00
Total			24.2	\$13,450.00
<i>Average Billing Rate</i>				<i>\$555.79</i>

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: October 1 2023 - October 31 2023

Exhibit C - Summary of Time Detail by Task Category by Professional

Financial & Operational Matters

On an ongoing basis, M3 will analyze the Debtor-in-possession's post-filing operations and issues related to its financial performance, liquidity, operating efficiency, and assess risks that may impact creditor recoveries or the businesses' viability.

Professional	Position	Billing Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,350	2.4	\$3,240.00
Ehrler, Ken	Managing Director	\$1,150	2.3	\$2,645.00
Biggs, Truman	Vice President	\$750	1.6	\$1,200.00
Magliano, John	Vice President	\$750	8.5	\$6,375.00
Bueno, Julian	Associate	\$550	25.3	\$13,915.00
Gallic, Sebastian	Associate	\$550	27.3	\$15,015.00
Total			67.4	\$42,390.00
<i>Average Billing Rate</i>				<u>\$628.93</u>

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: October 1 2023 - October 31 2023

Exhibit C - Summary of Time Detail by Task Category by Professional

General Correspondence with Debtor & Debtors' Professionals

On an ongoing basis, M3 will communicate with the Debtors' professionals throughout the restructuring process, including in pursuit of diligence requests, requesting additional information from management, or addressing questions from the Debtors.

<u>Professional</u>	<u>Position</u>	<u>Billing Rate</u>	<u>Hours</u>	<u>Fees</u>
Magliano, John	Vice President	\$750	12.0	\$9,000.00
Total			<u>12.0</u>	<u>\$9,000.00</u>
<i>Average Billing Rate</i>				<u><i>\$750.00</i></u>

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: October 1 2023 - October 31 2023

Exhibit C - Summary of Time Detail by Task Category by Professional

General Correspondence with UCC & UCC Counsel

On an ongoing basis, M3 will communicate with the UCC Committee members, its counsel, and other advisors on topics including case strategy, workstream organization and progress, risk management, and addressing questions from other stakeholders and their advisors.

Professional	Position	Billing Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,350	8.1	\$10,935.00
Schiffrin, Javier	Managing Director	\$1,150	6.6	\$7,590.00
Ehrler, Ken	Managing Director	\$1,150	7.4	\$8,510.00
Barbieri, Zachary	Director	\$945	1.0	\$945.00
Biggs, Truman	Vice President	\$750	6.7	\$5,025.00
Magliano, John	Vice President	\$750	17.1	\$12,825.00
Gallic, Sebastian	Associate	\$550	3.3	\$1,815.00
Total			<u>50.2</u>	<u>\$47,645.00</u>
<i>Average Billing Rate</i>				<u>\$949.10</u>

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: October 1 2023 - October 31 2023

Exhibit C - Summary of Time Detail by Task Category by Professional

Plan of Reorganization/Disclosure Statement

On an ongoing basis, M3 will complete analysis to maximize the value of the assets through due diligence and distribution schedules needed to create a Plan of Reorganization and Disclosure Statements.

Professional	Position	Billing Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,350	4.6	\$6,210.00
Ehrler, Ken	Managing Director	\$1,150	36.6	\$42,090.00
Barbieri, Zachary	Director	\$945	10.5	\$9,922.50
Biggs, Truman	Vice President	\$750	10.4	\$7,800.00
Detrick, Andrew	Vice President	\$750	0.7	\$525.00
Magliano, John	Vice President	\$750	161.0	\$120,750.00
Joshpe, Brett	Vice President	\$750	4.3	\$3,225.00
Ancherani, Cesare	Associate	\$550	61.4	\$33,770.00
Bueno, Julian	Associate	\$550	72.4	\$39,820.00
Gallic, Sebastian	Associate	\$550	107.6	\$59,180.00
Total			<u>469.5</u>	<u>\$323,292.50</u>
<i>Average Billing Rate</i>				<u>\$688.59</u>

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: October 1 2023 - October 31 2023

Exhibit C - Summary of Time Detail by Task Category by Professional

Potential Avoidance Actions/Litigation Matters

On an ongoing basis, M3 will complete analysis associated with potential investigations and in support of avoidance actions and any litigation matters.

Professional	Position	Billing Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,350	1.8	\$2,430.00
Ehrler, Ken	Managing Director	\$1,150	48.8	\$56,120.00
Biggs, Truman	Vice President	\$750	58.7	\$44,025.00
Detrick, Andrew	Vice President	\$750	5.0	\$3,750.00
Magliano, John	Vice President	\$750	9.8	\$7,350.00
Joshpe, Brett	Vice President	\$750	16.6	\$12,450.00
Bueno, Julian	Associate	\$550	40.4	\$22,220.00
Gallic, Sebastian	Associate	\$550	32.5	\$17,875.00
Goldstein, Grant	Associate	\$550	8.0	\$4,400.00
Total			221.6	\$170,620.00
<i>Average Billing Rate</i>				<i>\$769.95</i>

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: October 1 2023 - October 31 2023

Exhibit D - Summary of Expenses by Category

Description	Total
Business Meals	\$652.78
Conference calls	\$41.29
Taxi/Car Service	\$612.85
Total (a)	\$1,306.92

Note:

- (a) Total amounts are based on M3's expense reporting system as of the date of this Monthly Report and may not be reflective of all expenses incurred during the Reporting Period. As such, future monthly reports may include expenses incurred during the Reporting Period.

Date	Amount	Category	Payer	Notes
9/7/2023	\$20.00	Business Meals	Truman Biggs	Business Meals: Local Working Dinner
9/11/2023	\$20.00	Business Meals	Truman Biggs	Business Meals: Local Working Dinner
9/14/2023	\$20.00	Business Meals	Truman Biggs	Business Meals: Local Working Dinner
9/15/2023	\$20.00	Business Meals	Truman Biggs	Business Meals: Local Working Dinner
9/25/2023	\$17.00	Business Meals	Julian Bueno	Business Meals: Local Working Dinner
9/26/2023	\$20.00	Business Meals	Julian Bueno	Business Meals: Local Working Dinner
9/27/2023	\$20.00	Business Meals	Julian Bueno	Business Meals: Local Working Dinner
10/2/2023	\$20.00	Business Meals	John Magliano	Business Meals: Local Working Dinner
10/3/2023	\$20.00	Business Meals	John Magliano	Business Meals: Local Working Dinner
10/3/2023	\$20.00	Business Meals	Sebastian Gallic	Business Meals: Local Working Dinner
10/3/2023	\$30.00	Business Meals	Kenneth Ehrler	Working meal with UCC committee members re: questions and counter arguments on confirmation objections
10/3/2023	\$141.25	Taxi/Car Service	Kenneth Ehrler	Late night car home from office
10/3/2023	\$20.00	Business Meals	Julian Bueno	Business Meals: Local Working Dinner
10/4/2023	\$194.84	Taxi/Car Service	Kenneth Ehrler	Car from court to home, attending calls while in transit
10/4/2023	\$20.00	Business Meals	Julian Bueno	Business Meals: Local Working Dinner
10/6/2023	\$37.67	Taxi/Car Service	Julian Bueno	Late night car home from office
10/7/2023	\$20.00	Business Meals	Julian Bueno	Business Meals: Local Working Dinner
10/10/2023	\$20.00	Business Meals	John Magliano	Business Meals: Local Working Dinner
10/10/2023	\$20.00	Business Meals	Sebastian Gallic	Business Meals: Local Working Dinner
10/11/2023	\$10.83	Business Meals	John Magliano	Business Meals: Local Working Dinner
10/11/2023	\$14.64	Business Meals	Sebastian Gallic	Business Meals: Local Working Dinner
10/12/2023	\$20.00	Business Meals	Grant Goldstein	Business Meals: Local Working Dinner
10/13/2023	\$20.00	Business Meals	John Magliano	Business Meals: Local Working Dinner
10/13/2023	\$11.03	Business Meals	Sebastian Gallic	Business Meals: Local Working Dinner
10/13/2023	\$198.76	Taxi/Car Service	Kenneth Ehrler	Late night car home from office
10/15/2023	\$20.00	Business Meals	John Magliano	Business Meals: Local Working Dinner
10/15/2023	\$20.00	Business Meals	Sebastian Gallic	Business Meals: Local Working Dinner
10/16/2023	\$20.00	Business Meals	John Magliano	Business Meals: Local Working Dinner
10/16/2023	\$20.00	Business Meals	Sebastian Gallic	Business Meals: Local Working Dinner
10/17/2023	\$20.00	Business Meals	John Magliano	Business Meals: Local Working Dinner
10/17/2023	\$14.64	Business Meals	Sebastian Gallic	Business Meals: Local Working Dinner
10/18/2023	\$20.00	Business Meals	Sebastian Gallic	Business Meals: Local Working Dinner
10/18/2023	\$20.00	Business Meals	Grant Goldstein	Business Meals: Local Working Dinner
10/18/2023	\$40.33	Taxi/Car Service	Grant Goldstein	Late night car home from office
10/24/2023	\$20.00	Business Meals	John Magliano	Business Meals: Local Working Dinner
10/25/2023	\$20.00	Business Meals	John Magliano	Business Meals: Local Working Dinner
10/25/2023	\$14.64	Business Meals	Sebastian Gallic	Business Meals: Local Working Dinner

Date	Amount	Category	Payer	Notes
10/30/2023	\$20.00	Business Meals	John Magliano	Business Meals: Local Working Dinner
10/31/2023	\$20.00	Business Meals	John Magliano	Business Meals: Local Working Dinner
10/31/2023	\$41.29	Conference calls	M3	Teleconference services
Total		\$1,306.92		

Case No: 22-10964
Case Name: Celsius Network, LLC et al.
M3 Advisory Partners, LP
Fee Application Period: October 1 2023 - October 31 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
10/1/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Attend call with J. Magliano (M3) regarding reconciliation of OTC transactions and preference data	0.50
10/1/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Prepare and summarize analysis on employee CEL transfers regarding avoidance action releases	1.60
10/1/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare correspondence with A. Detrick (M3) re: employee OTC CEL data	0.40
10/1/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare analysis re: employee sales vs insider sales with respect to OTC and on chain CEL data	2.80
10/1/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend call with A. Detrick (M3) regarding reconciliation of OTC transactions and preference data	0.50
10/1/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review OTC transactions based on request from W&C to analyze trends over time	0.80
10/1/2023	Magliano, John	Cash Budget and Financing	Review and update weekly liquidity slides and summary email	0.30
10/1/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review and update NewCo board presentation slides related to BTC mining	0.60
10/1/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare initial summary of distributions request from W&C	0.40
10/2/2023	Schiffirin, Javier	Court Attendance/Participation	Attend opening statements for plan confirmation with K. Ehrler (M3) and M. Meghji (M3)	1.50
10/2/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Prepare summary of preference claim negotiations for communication to UCC	0.60
10/2/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Prepare calculation of illustrative claim recovery following preference settlement	0.70
10/2/2023	Gallic, Sebastian	Financial & Operational Matters	Prepare analysis of blockchain data re: confirmation of DeFi assets	2.20
10/2/2023	Gallic, Sebastian	Financial & Operational Matters	Prepare summary of assets within DeFi and custody workspaces re: on-chain verification	2.60
10/2/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Query and prepare crypto index data analysis re: plan	1.70
10/2/2023	Gallic, Sebastian	Case Administration	Attend call with J. Magliano (M3) regarding NewCo board presentation and asset overview workstream	0.30
10/2/2023	Gallic, Sebastian	Case Administration	Prepare professional fee tracker re: go forward case fees	0.40
10/2/2023	Gallic, Sebastian	Financial & Operational Matters	Prepare overview of DeFi workspaces and audit tokens held within deployment wallets	1.40
10/2/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Participate in expert testimony preparation with M. Galka (Elementus), A. Colodny (W&C) et al regarding upcoming confirmation trial	1.00
10/2/2023	Magliano, John	Case Administration	Attend call with K. Ehrler (M3) regarding updates on mining and confirmation workstreams and next steps	0.30
10/2/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with T. Biggs (M3) regarding disclosure statement waterfall	0.10
10/2/2023	Magliano, John	Case Administration	Attend call with S. Gallic (M3) regarding NewCo board presentation and asset overview workstream	0.30
10/2/2023	Magliano, John	Business Plan	Attend call with plan sponsor regarding budget for mining strategic option	0.10
10/2/2023	Magliano, John	Financial & Operational Matters	Prepare trend analysis of Celsius mining financial statements to assess financial performance over time	1.30
10/2/2023	Magliano, John	Financial & Operational Matters	Review and prepare questions on August 2023 MOR regarding monthly changes in the Debtors financial performance	0.30
10/2/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare scenario analysis of liquidation waterfall in the disclosure statement	2.10
10/2/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare template of the recovery waterfall from the disclosure statement for scenario analysis	0.80
10/2/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare analysis on Celsius rig composition and market pricing for rig sales	2.70
10/2/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare scenario analysis of waterfall related to NewCo plan in the disclosure statement	1.80
10/2/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare trend analysis for rig market pricing assumptions to asses changes in market conditions	0.70
10/2/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare a comparison of the illustrative impact of changes in market conditions between the disclosure statement and confirmation hearing date	1.60
10/2/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review court filings of mining comparable company to evaluate impact on mining strategic option	0.20
10/2/2023	Meghji, Mohsin	Court Attendance/Participation	Attend opening statements for plan confirmation with K. Ehrler (M3) and J. Schiffirin (M3)	2.50
10/3/2023	Schiffirin, Javier	Court Attendance/Participation	Attend confirmation with K. Ehrler and M. Meghji (M3) hearing re: testimony of Ferraro, Campagna, et al	2.40
10/3/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare analysis of index for potential use of equity payouts for NewCo management	2.10
10/3/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Continue to prepare analysis of index benchmarks for equity payouts for NewCo management	0.60
10/3/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare analysis of assets within deployment wallet to be worked out in NewCo	2.70

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: October 1 2023 - October 31 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
10/3/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare analysis of settlement options for distressed assets to be held in NewCo	1.40
10/3/2023	Gallic, Sebastian	Case Administration	Prepare July fee application in accordance with the local rules	2.10
10/3/2023	Gallic, Sebastian	Case Administration	Continue to prepare July fee application in accordance with the local rules	1.70
10/3/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare overview materials for incoming NewCo board members related to operations on other native crypto items	2.80
10/3/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare materials related to upcoming confirmation trial and ongoing litigation matters	1.40
10/3/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Participate in expert testimony preparation with M. Galka (Elementus), A. Colodny (W&C) et al regarding valuation of the CEL token	0.50
10/3/2023	Bueno, Julian	Case Administration	Attend call with S. Gallic (M3) re: external asset summary overview analysis	0.20
10/3/2023	Bueno, Julian	Case Administration	Attend call with J. Magliano (M3) re: freeze report to coin report variance analysis and auditing progress	0.10
10/3/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Continue external asset variance analysis re: coin report vs freeze report to identify high liquidity risk assets	1.90
10/3/2023	Bueno, Julian	Financial & Operational Matters	Prepare weekly coin variance analysis and diligence question list to ensure correct logging of coin movements	0.40
10/3/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Continue preparing external asset variance analysis presentation re: high and low liquidity risk assets to assess cash requirements for emergence	2.30
10/3/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Prepare litigation trust asset tracker to assess assets for litigation trust	1.40
10/3/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Continue preparing external asset variance analysis re: identify causes of crypto asset gaps between coin report and freeze report	1.60
10/3/2023	Magliano, John	Case Administration	Attend call with J. Bueno (M3) re: freeze report to coin report variance analysis and auditing progress	0.10
10/3/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with K. Ehrler (M3) regarding disclosure statement waterfall	0.20
10/3/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with S. Calvert (A&M) regarding disclosure statement waterfall	0.20
10/3/2023	Magliano, John	Business Plan	Review and update illustrative rig deployment analysis based on mining hosting contract	0.60
10/3/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Prepare summary of events related to litigation trust asset to establish timeline	1.10
10/3/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare scenario analysis of waterfall calculations in the disclosure statement	2.90
10/3/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review documents for cross-examination to assess potential questions and strategies	0.30
10/3/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare analysis of Celsius mining fixed asset register for rigs by type and vintage	2.30
10/3/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update NewCo board presentation for illustrative rig deployment changes	0.30
10/3/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare illustrative scenario analysis of the mining business value in the disclosure statement	2.80
10/3/2023	Magliano, John	Financial & Operational Matters	Analyze Celsius mining P&L by site to assess profitability trends	0.40
10/3/2023	Meghji, Mohsin	Court Attendance/Participation	Attend confirmation with K. Ehrler and J. Schiffrin (M3) hearing re: testimony of Ferraro, Campagna, et al	2.80
10/4/2023	Schiffrin, Javier	Court Attendance/Participation	Attend and prepare summary of hearing with K. Ehrler and M. Meghji (M3) re: Campagna testimony and cross-examination	5.00
10/4/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare summary of CEL expert report calculation and underlying support	1.10
10/4/2023	Gallic, Sebastian	Case Administration	Prepare edits to July fee application	2.10
10/4/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare overview of on-chain assets and at-risk protocols re: asset audit prior to confirmation	2.90
10/4/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare overview of management agreements re: Mining services and descriptions under NewCo management	1.30
10/4/2023	Gallic, Sebastian	Financial & Operational Matters	Prepare overview of potential deployment risk and found on-chain assets no in Company Report	2.30
10/4/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare materials at the request of counsel in advance of confirmation trial specifically related to CEL token activity	1.90
10/4/2023	Bueno, Julian	Case Administration	Prepare edits to fee application in accordance with the local rules	2.20
10/4/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Continue preparing litigation asset tracker to evaluate status of Debtors retained causes of action	2.30
10/4/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Prepare edits to litigation trust asset tracker re: cross referencing causes of action statuses and claim values with Plan Supplement and Disclosure Statement	1.60
10/4/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Continue preparing external asset variance analysis to assess crypto asset gaps between Debtors coin report and freeze report	2.10
10/4/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Continue preparing edits to external asset overview presentation to identify high and low liquidity risk assets	2.60

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: October 1 2023 - October 31 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
10/4/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Continue preparing edits to litigation trust tracker re: cross referencing cause of action statuses with Plan Supplement and Disclosure Statement	0.40
10/4/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review and provide comments on plan sponsor's interim mining management agreement	0.90
10/4/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare analysis of recovery waterfalls in disclosure statement and Debtors demonstrative based on request from K. Ehrler (M3)	1.60
10/4/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Prepare diligence follow-ups for Celsius mining team related to expected hosting contract	0.20
10/4/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with K. Ehrler (M3) regarding confirmation hearing and mining interim services agreement	0.10
10/4/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call to take notes with K. Ehrler (M3), E. Aidoo (PWP), K. Wofford, J. Moxon (W&C), et. al regarding plan sponsor's interim mining services agreement	1.20
10/4/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review and provide comments on litigation trust asset tracker prepared by J. Bueno (M3)	1.10
10/4/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Prepare overview and summary of events related to litigation trust asset	2.30
10/4/2023	Magliano, John	Business Plan	Update illustrative analysis evaluating profitability of mining strategic option	1.40
10/4/2023	Magliano, John	Case Administration	Update scenario analysis of waterfall calculations in the disclosure statement	1.70
10/4/2023	Meghji, Mohsin	Court Attendance/Participation	Attend hearing with K. Ehrler and J. Schiffrin (M3) re: Campagna testimony and cross-examination	2.50
10/5/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Preparation of preference summary analysis regarding litigation trust assets	0.40
10/5/2023	Gallic, Sebastian	Case Administration	Prepare edits to July Fee Application in accordance with the local rules	2.70
10/5/2023	Gallic, Sebastian	Case Administration	Prepare responses to the Third Interim Fee Application Examiner Response	2.20
10/5/2023	Gallic, Sebastian	Financial & Operational Matters	Prepare summary of on-chain assets re: Elementus discussion on on-chain audit	1.90
10/5/2023	Gallic, Sebastian	Financial & Operational Matters	Prepare for and attend wallet audit discussion with K. Ehrler, J. Magliano (M3), S. Cox, B. Young (Elementus) et. al.	0.50
10/5/2023	Gallic, Sebastian	Case Administration	Prepare September Fee Application in accordance with the local rules	2.20
10/5/2023	Bueno, Julian	Financial & Operational Matters	Prepare edits to weekly coin variance analysis and diligence question list to ensure correct logging of DeFi movements	0.40
10/5/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Prepare edits to litigation asset tracker re: preference exposure, insider loans, non-released CEL parties and tax claims	2.40
10/5/2023	Magliano, John	Case Administration	Attend meeting with K. Ehrler (M3) regarding NewCo, litigation and mining workstream updates	0.40
10/5/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call to take notes with K. Ehrler (M3), E. Aidoo (PWP), K. Wofford, J. Moxon (W&C), J. Golding, M. Deeg (CEL), S. Toth (K&E), et. al regarding comments on the plan sponsor's interim mining services agreement	1.50
10/5/2023	Magliano, John	Financial & Operational Matters	Attend call to take notes with K. Ehrler, T. Biggs, S. Gallic (M3), B. Young, S. Cox, U. Kohli (Elementus) regarding review of Celsius wallet balance analysis	0.50
10/5/2023	Magliano, John	Case Administration	Prepare September 2023 fee application in accordance with local rules	0.70
10/5/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review and provide comments on litigation asset summary prepared by J. Bueno (M3)	1.20
10/5/2023	Magliano, John	Business Plan	Prepare analysis of Celsius mining fixed asset module as part of go-forward plan assessment	0.60
10/5/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Prepare summary of timeline of events and key parties related to litigation asset	1.30
10/5/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update scenario analysis related to disclosure statement waterfall presentation	2.20
10/5/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update presentation on Celsius asset prepared by J. Bueno (M3) as part of emergence planning	0.60
10/5/2023	Meghji, Mohsin	Financial & Operational Matters	Review and correspond with team re: on-chain asset and wallet audit	0.80
10/5/2023	Meghji, Mohsin	Financial & Operational Matters	Prepare correspondence regarding edits to interim mining services agreement	1.10
10/6/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare board presentation slides for NewCo overview	2.10
10/6/2023	Gallic, Sebastian	Case Administration	Prepare August fee application in accordance with the local rules	1.60
10/6/2023	Gallic, Sebastian	Case Administration	Prepare responses to third interim fee application	1.30
10/6/2023	Gallic, Sebastian	Financial & Operational Matters	Prepare summary of on-chain asset variances re: company wallets and freeze reports	3.20
10/6/2023	Gallic, Sebastian	Case Administration	Attend call with J. Magliano, J. Bueno (M3) re: progress on external asset overview and litigation asset workstreams	0.20

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: October 1 2023 - October 31 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
10/6/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare overview of public trading comps re: NewCo incentive payments	1.30
10/6/2023	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Attend call with M. Meghji, K. Ehrler, T. Biggs, and J. Magliano (M3), E. Aidoo (PWP), K. Wofford, A. Colodny (W&C), S. Duffy, T. DiFiore (UCC) et. al regarding recap of confirmation hearing, strategy and next steps and updates on mining strategic option	1.70
10/6/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Participate in call with K. Ehrler and J. Magliano (M3) regarding NewCo presentation for incoming board members	1.50
10/6/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Participate in call with K. Ehrler (M3), A. Colodny (W&C), S. Duffy (UCC) et al regarding key case deadlines and workstreams	1.50
10/6/2023	Bueno, Julian	Case Administration	Attend meeting with J. Magliano (M3) re: progress on litigation assets and external asset overview workstreams	0.60
10/6/2023	Bueno, Julian	Case Administration	Attend call with J. Magliano, S. Gallic (M3) re: progress on external asset overview and litigation asset workstreams	0.20
10/6/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Attend call with J. Magliano (M3) re: external asset overview analysis	0.40
10/6/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Prepare final edits to litigation asset tracker re: status updates and claim value estimates for institutional loans	2.10
10/6/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Continue external asset variance analysis re: updated freeze report	2.10
10/6/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Prepare edits to external asset presentation re: methodology overview and liquidity risk assessment	2.80
10/6/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with J. Bueno (M3) re: follow-up questions on external asset overview presentation	0.40
10/6/2023	Magliano, John	Case Administration	Attend meeting with J. Bueno (M3) re: progress of litigation asset and external asset overview workstreams	0.60
10/6/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call to take notes with M. Meghji, K. Ehrler, T. Biggs (M3), E. Aidoo (PWP), K. Wofford, A. Colodny (W&C), S. Duffy, T. DiFiore (UCC) et. al regarding recap of confirmation hearing, strategy and next steps and updates on mining strategic option	1.50
10/6/2023	Magliano, John	Case Administration	Attend call with K. Ehrler (M3) regarding mining and confirmation workstream updates	0.10
10/6/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with K. Ehrler, T. Biggs (M3) regarding NewCo board presentation and treatment of claims with mining counterparty	1.00
10/6/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Participate in call with K. Ehrler, T. Biggs (M3), K. Cofsky, M. Rahmani (PWP), A. Colodny, A. Amulic (W&C), et. al regarding strategy on confirmation objections and next steps	0.60
10/6/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare analysis to assess treatment of Celsius claims in other bankruptcies	2.90
10/6/2023	Magliano, John	Business Plan	Prepare summary of illustrative asset values for mining strategic option	0.20
10/6/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update NewCo board presentation based on feedback from K. Ehrler (M3)	1.70
10/6/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Correspond with J. Bueno (M3) regarding comments on Celsius asset overview presentation	0.40
10/6/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend calls with S. Gallic (M3) regarding mining comparable company trend analysis (0.1) and NewCo board presentation comments (0.2)	0.30
10/6/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review and update mining company trend analysis prepared by S. Gallic (M3) to assess trading prices over time	0.40
10/6/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend call with J. Schiffrin, K. Ehrler, T. Biggs, and J. Magliano (M3), E. Aidoo (PWP), K. Wofford, A. Colodny (W&C), S. Duffy, T. DiFiore (UCC) et. al regarding recap of confirmation hearing, strategy and next steps and updates on mining strategic option	1.60
10/6/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend call with W&C and PWC and M3 to discuss defaulted Loan Counterparty	0.60
10/7/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Continue preparing edits to external asset presentation per comments from J. Magliano (M3) re: updated freeze and coin report	2.40
10/7/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update and provide comments on Celsius asset presentation prepared by J. Bueno (M3) as part of emergence planning	1.10
10/7/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Correspond with W&C regarding case workstreams	0.70
10/8/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review and summarize publicly available rebuttal reports in advance of upcoming confirmation trial	2.70
10/8/2023	Bueno, Julian	Cash Budget and Financing	Prepare weekly liquidity slides to assess drivers of weekly cash variances	1.10
10/8/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update analysis and create presentation slides summarizing Celsius claims and potential recoveries in other bankruptcies	1.20
10/9/2023	Detrick, Andrew	Plan of Reorganization/Disclosure Statement	Review and prepare summary of loan documents in connection with claimant objection to POR	0.60
10/9/2023	Detrick, Andrew	Plan of Reorganization/Disclosure Statement	Correspond with A. Ciriello (A&M) regarding claimant loan documentation	0.10
10/9/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare analysis of counterparty's list of loans and potential preference actions	1.10

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: October 1 2023 - October 31 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
10/9/2023	Joshpe, Brett	Potential Avoidance Actions/Litigation Matters	Prepare litigation workstream and strategic analysis based upon litigation briefing materials about status of various potential causes of action.	2.10
10/9/2023	Joshpe, Brett	Potential Avoidance Actions/Litigation Matters	Prepare summary and assessments of various litigation workstreams for post-POR litigation strategizing.	1.40
10/9/2023	Joshpe, Brett	Potential Avoidance Actions/Litigation Matters	Incorporate findings related to various litigation workstreams from Examiner Report into post-Plan strategic litigation documentation.	1.20
10/9/2023	Joshpe, Brett	Potential Avoidance Actions/Litigation Matters	Prepare documentation related to various bankruptcy proceedings for developing post-Plan litigation strategies.	0.40
10/9/2023	Joshpe, Brett	Potential Avoidance Actions/Litigation Matters	Incorporate Examiner's findings relevant to potential litigation claims and into documentation on strategy.	1.10
10/9/2023	Joshpe, Brett	Potential Avoidance Actions/Litigation Matters	Incorporate proof of claims information from other Chapter 11s into documentation on post-Plan litigation.	0.20
10/9/2023	Bueno, Julian	Case Administration	Attend call with J. Magliano (M3) re: progress on litigation asset analysis, NewCo board presentation, and coin variance analysis workstreams	0.30
10/9/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Prepare edits to NewCo board presentation re: institutional loans overview	2.10
10/9/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Prepare edits to NewCo board presentation re: investments overview per comments from J. Magliano (M3)	1.90
10/9/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Prepare edits to NewCo board presentation re: DeFi overview	1.70
10/9/2023	Bueno, Julian	Financial & Operational Matters	Prepare new weekly coin variance analysis report	0.40
10/9/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Prepare edits to NewCo board presentation re: DeFi portfolio allocation overview	1.90
10/9/2023	Magliano, John	Cash Budget and Financing	Review and provide comments on weekly UCC liquidity slides prepared by J. Bueno (M3)	0.10
10/9/2023	Magliano, John	Case Administration	Attend call with J. Bueno (M3) re: progress on litigation asset analysis, NewCo board presentation, and coin variance analysis workstreams	0.30
10/9/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with M. Deeg (CEL) regarding insurance for mining strategic option (0.1) and follow-ups on insurance for mining strategic option	0.20
10/9/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with M. Deeg (CEL), S. Handibode (K&E) regarding insurance for mining strategic option	0.20
10/9/2023	Magliano, John	Business Plan	Review and prepare diligence questions on project proposal for mining strategic option	0.80
10/9/2023	Magliano, John	Business Plan	Update cryptocurrency comparable company trend analysis to assess historical impact to changes in market conditions	1.30
10/9/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update Newco board presentation related to deal structure and governance based on feedback from K. Ehrler (M3)	2.20
10/9/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Prepare summary and correspond with M. Deeg (CEL) and plan sponsor regarding insurance for mining strategic option	0.40
10/9/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review documents on Celsius counterparty to assess preference exposure	0.30
10/9/2023	Magliano, John	Case Administration	Continue to prepare September 2023 fee application in accordance with local rules	1.10
10/9/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare template for asset overviews for NewCo board presentation	1.20
10/9/2023	Meghji, Mohsin	Plan of Reorganization/Disclosure Statement	Prepare comments and review NewCo board presentation	1.40
10/10/2023	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Prepare for and attend weekly committee meeting with M. Meghji and K. Ehrler (M3) re: prep for confirmation trial, objections, and mitigation plans	1.50
10/10/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Review claimant loan documentation and prepare analysis of institutional preference exposure	0.90
10/10/2023	Gallic, Sebastian	Case Administration	Prepare professional fee tracker to assess ongoing fees during the case week	0.80
10/10/2023	Gallic, Sebastian	Case Administration	Prepare response to Examiner's third interim report	0.60
10/10/2023	Gallic, Sebastian	Case Administration	Finalize the July fee application for filing	1.30
10/10/2023	Gallic, Sebastian	Financial & Operational Matters	Prepare overview and audit on chain data provided by Elementus re: external asset audit	0.80
10/10/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare summary of documents uploaded by company to database repository	0.30
10/10/2023	Gallic, Sebastian	Financial & Operational Matters	Prepare summary of on-chain details and request by company to return assets to central wallet	1.70
10/10/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare overview of market volume of CEL over specified timeframe	0.30
10/10/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Summarize and prepare response to K. Ehrler (M3) re proposed pro se Expert Report Filing	0.60
10/10/2023	Gallic, Sebastian	Financial & Operational Matters	Prepare overview of on-chain assets and review DeFi wallets	2.60

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: October 1 2023 - October 31 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
10/10/2023	Gallic, Sebastian	Financial & Operational Matters	Prepare summary of on chain positions found in python script pull from public API requests	2.20
10/10/2023	Joshpe, Brett	Potential Avoidance Actions/Litigation Matters	Incorporate additional proof of claims information from other Chapter 11s into documentation on post-Plan litigation.	0.20
10/10/2023	Joshpe, Brett	Potential Avoidance Actions/Litigation Matters	Incorporate litigation related sections of Plan into litigation strategic documentation.	1.30
10/10/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review and summarize CEL Tokenomics Report published for Confirmation Trial for internal working group discussion	2.20
10/10/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review and summarize pro se creditor motions in advance of upcoming confirmation trial for internal preparation / discussion	1.80
10/10/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Attend call with J. Schiffrin, K. Ehrler, T. Biggs (M3), A. Colodny, G. Pesce, K. Wofford (W&C), S. Duffy, T. DiFiore (UCC), et. al regarding updates on confirmation, potential litigation with Celsius counterparties and other workstreams	1.60
10/10/2023	Biggs, Truman	Case Administration	Review and revise time entries for September fee application	1.10
10/10/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review and edit materials related to CEL Tokenomics report against Company buybacks / sales	0.60
10/10/2023	Bueno, Julian	Financial & Operational Matters	Continue preparing weekly coin variance analysis report and diligence question list	0.30
10/10/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Continue preparing NewCo board presentation re: DeFi portfolio allocation overview	1.60
10/10/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Continue preparing NewCo board presentation overview re: institutional loans overview	2.20
10/10/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Prepare edits to NewCo board presentation re: investments overview	1.90
10/10/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Continue preparing NewCo board presentation re: investments overview	1.60
10/10/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Prepare buybacks analysis re: expert report deposition diligence	2.10
10/10/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Prepare edits to buyback analysis for expert report deposition diligence question list	0.60
10/10/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with M. Deeg (M3) regarding project proposal for mining strategic option	0.10
10/10/2023	Magliano, John	Business Plan	Prepare summary and comparison of capital expenditure project proposal for mining strategic option	1.70
10/10/2023	Magliano, John	Business Plan	Update presentation slides summarizing Celsius claims and potential recoveries in other bankruptcies	0.60
10/10/2023	Magliano, John	Business Plan	Prepare summary of mining strategic options analyzed as part of business plan assessment	0.30
10/10/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update NewCo board presentation for mining and asset overviews	2.30
10/10/2023	Magliano, John	Business Plan	Update mining rig deployment summary as part of business plan assessment	0.30
10/10/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with C. Brantley (A&M) regarding question on the disclosure statement waterfall	0.10
10/10/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update illustrative scenario analysis related to disclosure statement waterfalls to assess creditor recovery	1.20
10/10/2023	Magliano, John	Business Plan	Attend calls with plan sponsor regarding mining capital expenditure project proposal (0.2) and project proposal summary for UCC mining team (0.1)	0.30
10/10/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call to take notes with J. Schiffrin, K. Ehrler, T. Biggs (M3), A. Colodny, G. Pesce, K. Wofford (W&C), S. Duffy, T. DiFiore (UCC), et. al regarding weekly UCC meeting on confirmation, potential litigation with Celsius counterparties and other workstreams	1.60
10/10/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review and provide comments on asset overview slides prepared by J. Bueno (M3) for NewCo board presentation	2.80
10/10/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Prepare for and attend weekly committee meeting with J. Schiffrin and K. Ehrler (M3) re: prep for confirmation trial, objections, and mitigation plans	1.20
10/11/2023	Detrick, Andrew	Potential Avoidance Actions/Litigation Matters	Prepare analysis of institutional claimant preference exposure	0.30
10/11/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend meeting with K. Ehrler, J. Magliano, J. Bueno (M3) re: external asset review analysis	0.50
10/11/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend meeting with K. Ehrler, T. Biggs, J. Magliano (M3) regarding discussion of CEL Token expert report filed on behalf of a pro se creditor	0.50
10/11/2023	Gallic, Sebastian	General Correspondence with UCC & UCC Counsel	Attend call with K. Ehrler, T. Biggs, J. Magliano (M3), A. Colodny, K. Gundersen (W&C), M. Galka, B. Young (Elementus), et. al regarding discussion of CEL Token expert report filed on behalf of a pro se creditor and deposition strategy	0.50
10/11/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend meeting with J. Magliano (M3) regarding Celsius post-emergence distribution platform	0.40
10/11/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare overview of staking proposal that may impact economics of NewCo staking business	1.10

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: October 1 2023 - October 31 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
10/11/2023	Gallic, Sebastian	Financial & Operational Matters	Prepare review of on-chain data provided by Elementus and request for data cleaning	1.40
10/11/2023	Gallic, Sebastian	Financial & Operational Matters	Prepare overview of internal coin reporting documents and additional assets not being shown	2.70
10/11/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare overview of expert report token comparisons and facts	1.90
10/11/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Audit pricing and sources for CEL expert report at request of Counsel	1.10
10/11/2023	Joshpe, Brett	Case Administration	Prepare for meeting with K. Ehrler (M3) by reviewing notes and litigation workstream documentation.	0.20
10/11/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review Expert Report prepared by Expert Witness and prepare responses to points on valuation methodology and outcome of each on CEL token price	2.90
10/11/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review Expert Report prepared by Expert Witness and prepare responses to points on CEL token valuation determination and rebuttal points in Galka's testimony	2.60
10/11/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Discuss rebuttal expert report with M. Galka (Elementus), A. Colodny (W&C), and K. Ehrler (M3) et al to discuss upcoming Expert Report rebuttal	0.60
10/11/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Discuss CEL Token rebuttal valuation expert report with K. Ehrler, J. Magliano, and S. Gallic (M3)	0.50
10/11/2023	Bueno, Julian	Financial & Operational Matters	Continue preparing new weekly coin variance analysis report and diligence question list	0.40
10/11/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Attend meeting with K. Ehrler, J. Magliano, S. Gallic (M3) re: external asset review analysis	0.50
10/11/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Attend call with J. Magliano (M3) re: CEL token expert report review	0.10
10/11/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Continue preparing external asset overview presentation re: high liquidity risk assets	1.40
10/11/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Continue preparing external asset review presentation re: coin manual adjustment overview	2.30
10/11/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Continue preparing external asset review presentation re: DeFi assets overview	1.70
10/11/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Continue preparing external asset review presentation re: coin manual adjustments overview	1.10
10/11/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Prepare expert report deposition question list re: CEL token expert report	1.60
10/11/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Prepare edits to deposition question list per comments from J. Magliano (M3)	0.90
10/11/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Participate in call with K. Ehrler (M3), K. Wofford (W&C) regarding mining counterparty, mining backup bid, and upcoming mediation discussions	0.50
10/11/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Participate in call with K. Ehrler (M3), K. Wofford (W&C), E. Aidoo (PWP), M. Deeg, J. Golding (CEL), S. Duffy (UCC), C. Brantley (A&M), D. Latona (K&E), plan sponsor, et. al regarding updates on mining strategic option, counterparties and operations	1.00
10/11/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend meeting with S. Gallic (M3) regarding Celsius post-emergence distribution platforms	0.40
10/11/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend meeting with K. Ehrler, J. Bueno, S. Gallic (M3) re: review of external asset analysis and discussion of next steps	0.50
10/11/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend meeting with K. Ehrler, T. Biggs, S. Gallic (M3) regarding discussion of CEL Token expert report filed on behalf of a pro se creditor	0.50
10/11/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call to take notes with K. Ehrler, T. Biggs, S. Gallic (M3), A. Colodny, K. Gundersen (W&C), M. Galka, B. Young (Elementus), et. al regarding discussion of CEL Token expert report filed on behalf of a pro se creditor and deposition strategy	0.50
10/11/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend calls with M. Deeg (CEL) regarding insurance for mining strategic option (0.1), follow-ups and next steps on insurance (0.3) and discussion of next steps with mining counterparty (0.3)	0.70
10/11/2023	Magliano, John	Business Plan	Attend call with plan sponsor regarding capital expenditure budget for mining strategic option	0.10
10/11/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with J. Bueno (M3) re: review of CEL token expert report filed on behalf of a pro se creditor	0.10
10/11/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review and provide comments on CEL Token expert report filed on behalf of a pro se creditor based on request from K. Ehrler (M3)	2.80
10/11/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review and provide comments on Celsius external asset presentation prepared by J. Bueno (M3)	0.60
10/11/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare summary of updated terms of mining backup bid based on request from K. Ehrler (M3)	0.70
10/11/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare questions for deposition related to CEL Token expert report	1.80
10/11/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update charts and presentation slides on Celsius illiquid assets for NewCo board presentation	1.20

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: October 1 2023 - October 31 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
10/11/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update Day One asset scenario analysis to assess NewCo asset values	0.30
10/11/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review and update responses to critiques of the CEL Token expert report prepared by S. Gallic (M3)	0.60
10/11/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Participate in call with K. Ehrler, J. Magliano (M3), K. Wofford (W&C) regarding mining counterparty, mining backup bid, and upcoming mediation discussions	0.80
10/12/2023	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Participate in call with K. Ehrler and J. Magliano (M3), E. Aidoo (PWP), C. O'Connell (W&C), S. Duffy, T. DiFiore (UCC), et. al regarding updates and next steps for discussions with mining counterparty	0.30
10/12/2023	Detrick, Andrew	Case Administration	Attend call with K. Ehrler, T. Biggs, J. Magliano, J. Bueno, S. Gallic (M3) regarding updates on key workstreams	0.30
10/12/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare overview of valuation method in context of CEL expert report at request of Counsel	2.20
10/12/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Continue to evaluate specific instances of valuations mentioned in CEL expert report and how it relates the CEL token	1.70
10/12/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare summary outputs of defi positions and coins to be consolidated prior to distribution and effective dates	2.40
10/12/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Attend meeting with J. Magliano, J. Bueno (M3) re: expert report deposition diligence questions	1.20
10/12/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare an audit of data re: CEL expert report underlying sources	2.90
10/12/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend meeting with J. Magliano (M3) regarding Celsius post-emergence distribution platforms	0.40
10/12/2023	Gallic, Sebastian	Case Administration	Attend call with K. Ehrler, T. Biggs, J. Magliano, A. Detrick, J. Bueno (M3) regarding updates on key workstreams	0.30
10/12/2023	Joshpe, Brett	Case Administration	Meet with K. Ehrler (M3) to discuss post-confirmation matters and next steps.	1.00
10/12/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review and edit proposed questions from upcoming depositions on Expert Reports	3.40
10/12/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review Expert Witness expert report valuation methodology and prepare response points to each methodology cited	1.80
10/12/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare and review deposition question outline for upcoming depositions	0.90
10/12/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Discuss CEL token valuation methodologies cited in Expert Witness's expert report with S. Gallic and K. Ehrler (M3)	0.50
10/12/2023	Bueno, Julian	Financial & Operational Matters	Prepare edits to weekly coin variances analysis and presentation	0.40
10/12/2023	Bueno, Julian	Case Administration	Attend call with K. Ehrler, T. Biggs, J. Magliano, A. Detrick, S. Gallic (M3) regarding updates on deposition question list and external asset review workstreams	0.30
10/12/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Attend meeting with J. Magliano, S. Gallic (M3) re: expert report deposition diligence questions	1.20
10/12/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Continue preparing external asset review presentation re: coins not listed on Coin Stats tab	0.80
10/12/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Continue preparing edits to deposition question list per comments from J. Magliano (M3)	2.10
10/12/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Review CEL token documents and prepare edits to deposition question list per request from J. Magliano (M3)	1.10
10/12/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Continue preparing list of deposition questions for based on W&C request	1.40
10/12/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Participate in call with K. Ehrler, T. Biggs (M3), B. Lingle (W&C) regarding next steps on NewCo board presentation	0.30
10/12/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Participate in call with J. Schiffirin, K. Ehrler (M3), E. Aidoo (PWP), C. O'Connell (W&C), S. Duffy, T. DiFiore (UCC), et. al regarding updates and next steps for discussions with mining counterparty	0.50
10/12/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend meeting with J. Bueno, S. Gallic (M3) re: review of expert report deposition questions	1.20
10/12/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call to take notes with K. Ehrler (M3), E. Aidoo (PWP), C. O'Connell (W&C), D. Latona (W&C), J. Golding, Q. Lawlor (CEL), S. Duffy (UCC), plan sponsor, et. al regarding strategy for discussions with mining counterparty and next steps	0.90
10/12/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update question list for CEL token expert report deposition based on request from K. Ehrler (M3)	2.30
10/12/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update NewCo presentation and charts of investments and institutional loans	1.40
10/12/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare and update CEL Token deposition workstream tracker	0.40
10/12/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review and update CEL Token expert report deposition questions prepared by W&C	0.40
10/12/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review and provide comments on external assets presentation prepared by J. Bueno (M3) as part of plan of reorganization assessment	1.30

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: October 1 2023 - October 31 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
10/12/2023	Magliano, John	Business Plan	Prepare for call with UCC, Celsius mining team and advisors on strategy for discussions with mining counterparty	0.20
10/12/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review and provide comments on the summary of questions for CEL Token expert report deposition prepared by J. Bueno (M3)	0.80
10/12/2023	Magliano, John	Cash Budget and Financing	Review Debtors weekly reporting and prepare diligence questions ahead of call with A&M	0.10
10/12/2023	Magliano, John	Financial & Operational Matters	Review weekly mining operations reports to assess trends in performance	0.20
10/12/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend weekly UCC meeting with K. Ehrler (M3), A Colodny (W&C), S Duffy, T DiFiore re: prep for hearings next week	0.80
10/13/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare overview of CEL claims re: specific individuals at request of counsel	2.10
10/13/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare option strike price model re: NewCo option vesting schedule	1.70
10/13/2023	Gallic, Sebastian	Financial & Operational Matters	Revise on-chain and company report audit of assets to be sold	1.10
10/13/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend working session with J. Magliano (M3) regarding plan sponsor options analysis	1.00
10/13/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare updated option pricing analysis per J. Magliano's (M3) comments	2.90
10/13/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Continue to draft option strike price model post working session with J. Magliano (M3)	2.40
10/13/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare for and participate in Expert Witness deposition associated with CEL Token Report	2.90
10/13/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review and summarize book published by party being deposed	2.60
10/13/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review and summarize multiple magazine articles published by party being deposed	1.70
10/13/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review expert report and other miscellaneous materials from Expert Witness in combination with AI software detection tool	0.70
10/13/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Discuss deposition questions with K. Ehrler, J. Magliano, S. Gallic, J. Bueno (M3)	0.50
10/13/2023	Bueno, Julian	Financial & Operational Matters	Continue preparing weekly coin variance analysis report and presentation	0.50
10/13/2023	Bueno, Julian	Case Administration	Attend call with J. Magliano (M3) re: progress on external asset review and expert report deposition question list workstreams	0.20
10/13/2023	Bueno, Julian	Cash Budget and Financing	Prepare weekly liquidity slides and weekly cash variance report	0.50
10/13/2023	Bueno, Julian	Cash Budget and Financing	Attend call with J. Magliano (M3), E. Lucas, C. Brantley, C. Dailey, S. Calvert (Debtors) re: weekly cash variance reporting	0.30
10/13/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Attend call with K. Ehrler, T. Biggs, J. Magliano, S. Gallic (M3) re: expert report deposition question list	0.20
10/13/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Continue preparing edits to external asset overview presentation	0.90
10/13/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Prepare AI detection analysis for CEL token expert report and corresponding articles and books	2.30
10/13/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Prepare staking partner overview analysis based on W&C request	0.60
10/13/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Begin preparing litigation counterparty overview summary	0.60
10/13/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Continue AI detection analysis in preparation for CEL token expert report deposition	1.20
10/13/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Continue preparing litigation counterparty overview summary	0.50
10/13/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Participate in call with J. Bueno (M3), E. Lucas, C. Brantley, C. Dailey, S. Calvert (A&M) re: weekly cash variance reporting	0.30
10/13/2023	Magliano, John	Case Administration	Attend call with J. Bueno (M3) re: progress on external asset review and expert report deposition question list workstreams	0.20
10/13/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with K. Ehrler, T. Biggs, J. Bueno, S. Gallic (M3) re: expert report deposition question list	0.20
10/13/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend working session with S. Gallic (M3) regarding plan sponsor options analysis	1.00
10/13/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare outline for NewCo board presentation and discussions for advisor planning purposes	0.70
10/13/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Aggregate M3 team comments and update CEL Token expert report deposition questions prepared by W&C	2.80
10/13/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update and provide comments on external assets presentation prepared by J. Bueno (M3) as part of plan of reorganization assessment	1.10
10/13/2023	Magliano, John	Financial & Operational Matters	Prepare follow-up questions related to alt coin sales based on information provided by A&M	0.30
10/13/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review and provide comments on plan sponsor option analysis for NewCo deal structure prepared by S. Gallic (M3)	2.40
10/13/2023	Magliano, John	Business Plan	Update recent rig sale analysis and prepare trend analysis of rig market pricing as part of go forward mining business assessment	0.30

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: October 1 2023 - October 31 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
10/13/2023	Magliano, John	Financial & Operational Matters	Prepare reconciliation of Debtors proposed altcoin sales and due diligence questions	2.70
10/13/2023	Meghji, Mohsin	Potential Avoidance Actions/Litigation Matters	Attend calls and prepare correspondence with M3 team and W&C regarding deposition question	1.30
10/14/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Attend and take notes during Deposition of CEL Expert Report Author	0.70
10/14/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare for and attend discussion on equity option pricing with J. Magliano (M3)	0.10
10/14/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare for and participate in deposition from Expert Witness employee regarding the CEL Token Report	3.10
10/14/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend deposition of individual related to CEL Token expert report to take notes	0.50
10/14/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with S. Gallic (M3) regarding updates on plan sponsor option analysis	0.10
10/14/2023	Magliano, John	Financial & Operational Matters	Update reconciliation analysis as part of Debtors proposed altcoin sales	1.70
10/14/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with K. Ehrler (M3) regarding review and next steps on plan sponsor option analysis	0.20
10/14/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review and provide comments on plan sponsor option analysis prepared by S. Gallic (M3)	2.20
10/14/2023	Magliano, John	Cash Budget and Financing	Review and provide comments on weekly liquidity slide and summary prepared by J. Bueno (M3)	0.20
10/15/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare option pricing analysis re: Newco Management Equity Payouts	7.00
10/15/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend call with J. Magliano (M3) regarding next steps on plan sponsor option analysis	0.40
10/15/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend follow-up call with J. Magliano (M3) regarding review of plan sponsor option analysis	0.70
10/15/2023	Bueno, Julian	Cash Budget and Financing	Prepare edits to weekly liquidity slides	0.10
10/15/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Review relevant litigation counterparty documents to continue preparing relationship overview summary	0.80
10/15/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare plan sponsor option analysis presentation slides	1.20
10/15/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare updates to plan sponsor option analysis as part of emergence planning	1.30
10/15/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with S. Gallic (M3) regarding next steps on plan sponsor option analysis	0.40
10/15/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend follow-up call with S. Gallic (M3) regarding review of plan sponsor option analysis	0.70
10/15/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update presentation slides for plan sponsor option analysis based on discussion with S. Gallic (M3)	0.90
10/15/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review, update and provide comments on revised plan sponsor option analysis prepared by S. Gallic (M3)	2.60
10/15/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Perform scenario analysis as part of evaluation of plan sponsor options	0.40
10/16/2023	Schiffrin, Javier	Court Attendance/Participation	Attend hearing with K. Ehrler (M3) re: cross examination of plan objections	3.00
10/16/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Discuss NewCo option pricing model with K. Ehrler and J. Magliano (M3)	0.50
10/16/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend working session on Newco Option vesting schedule with J. Magliano (M3)	0.20
10/16/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend follow-up call re: edits to NewCo option pricing analysis with J. Magliano (M3)	0.30
10/16/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend discussion re: key discussion points and takeaways from NewCo option pricing model	0.20
10/16/2023	Gallic, Sebastian	General Correspondence with UCC & UCC Counsel	Attend meeting with K. Ehrler, J. Magliano (M3), E. Aidoo (PWP), S. Duffy (UCC) regarding discussion on plan sponsor option analysis	0.50
10/16/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare Option pricing model per K. Ehrler's (M3) comments	2.60
10/16/2023	Gallic, Sebastian	Case Administration	Prepare professional fee burn report re: assets at emergence	0.40
10/16/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare analysis of NewCo comparable company pricing information post public issuance	2.20
10/16/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare updated option pricing slides per K. Ehrler's (M3) comments	2.90
10/16/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare edits to option pricing analysis post-UCC call	1.60
10/16/2023	Gallic, Sebastian	Financial & Operational Matters	Prepare edits to alt-coin rebalancing analysis	0.30
10/16/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review deposition transcript and prepare summary for team in anticipation of upcoming cross-examinations	1.90
10/16/2023	Biggs, Truman	Financial & Operational Matters	Review and summarize Debtors plan to sell additional AltCoins and review remaining AltCoin portfolio	1.20

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: October 1 2023 - October 31 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
10/16/2023	Biggs, Truman	Financial & Operational Matters	Participate in call with B. Campagna (A&M), D. Tappen (Celsius), K. Wofford (W&C) et al regarding plan to sell AltCoins	0.40
10/16/2023	Bueno, Julian	Case Administration	Attend call with J. Magliano (M3) re: progress on Celsius counterparty overviews as part of litigation strategies and MOR workstreams	0.20
10/16/2023	Bueno, Julian	Financial & Operational Matters	Prepare new weekly coin variance analysis report and presentation	2.10
10/16/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Prepare alt coin sales analysis re: projected fees and implied proceeds	1.70
10/16/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Continue preparing alt coin analysis re: remaining alt coin exposure after contemplated alt coin sales	1.40
10/16/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Continue remaining alt coin exposure analysis	1.70
10/16/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Continue preparing summary overview of potential litigation counterparty re: background and timeline	1.60
10/16/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend meeting with K. Ehrler (M3), plan sponsor regarding NewCo board presentation and next steps	0.60
10/16/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Participate in meeting with K. Ehrler, S. Gallic (M3), E. Aidoo (PWP), S. Duffy (UCC) regarding discussion on plan sponsor option analysis	0.50
10/16/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Discuss NewCo option pricing model with K. Ehrler and S. Gallic (M3)	0.50
10/16/2023	Magliano, John	Case Administration	Attend call with J. Bueno (M3) re: progress on Celsius counterparty overviews as part of litigation strategies and MOR workstreams	0.20
10/16/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend working session on NewCo Option vesting schedule with S. Gallic (M3)	0.30
10/16/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update scenario analysis as part of evaluation of plan sponsor options	0.60
10/16/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update plan sponsor option analysis presentation as part of evaluation of strike price assessment	0.40
10/16/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update NewCo board presentation related to BTC mining rigs and mining pools	2.80
10/16/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review and provide comments on plan sponsor option analysis updates prepared by S. Gallic (M3)	2.60
10/16/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend discussion with S. Gallic (M3) re: key discussion points and takeaways from NewCo option pricing model	0.20
10/16/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend follow-up call re: edits to NewCo option pricing analysis with S. Gallic (M3)	0.60
10/16/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update plan sponsor option analysis and presentation based on feedback from K. Ehrler (M3)	1.80
10/16/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update NewCo board presentation related to BTC mining overview and trends	1.60
10/16/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review and provide comments on BTC mining stock price trend analysis prepared by S. Gallic (M3)	0.40
10/16/2023	Meghji, Mohsin	Financial & Operational Matters	Review correspondence regarding AltCoin Sale and portfolio rebalancing	0.50
10/17/2023	Schiffirin, Javier	Court Attendance/Participation	Attend court hearing with K. Ehrler (M3) re: cross examination of CEL valuation expert witness	1.10
10/17/2023	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Attend meeting with J. Magliano, K. Ehrler, T. Biggs, S. Gallic (M3), A. Colodny, K. Wofford (W&C), E. Aidoo (PWP), M. Robinson, S. Duffy (UCC), et. al regarding confirmation hearing updates, plan sponsor options, and other emergence workstreams	1.00
10/17/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend meetings with J. Magliano(M3) regarding NewCo board presentation (0.2), energy market summary (0.1) and claims summary slide (0.2)	0.50
10/17/2023	Gallic, Sebastian	General Correspondence with UCC & UCC Counsel	Attend meeting with J. Schiffirin, K. Ehrler, T. Biggs, J. Magliano (M3), A. Colodny, K. Wofford (W&C), E. Aidoo (PWP), M. Robinson, S. Duffy (UCC), et. al regarding confirmation hearing updates, plan sponsor options, and other emergence workstreams	1.00
10/17/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare overview of claim trends and potential impacts to creditor profiles	2.70
10/17/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare overview of power market as it relates to NewCo's operating footprint	2.10
10/17/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare analysis of financial performance of public companies post public filing re: incentives re: NewCo management	3.20
10/17/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare board presentation slides re: NewCo ownership and litigating trust counterparties	2.40
10/17/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Participate in call with K. Wofford (W&C), K. Ehrler and J. Magliano (M3), S. Duffy and M. Robinson (UCC) et al to discuss key case deadlines and ongoing workstreams	1.00
10/17/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Review equity research coverage re: public mining comps and prepare slides for NewCo board presentation	1.90
10/17/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Prepare plan administrator slides for NewCo board presentation	1.40
10/17/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Prepare creditor recovery slides re: disbursement partner overview for NewCo board presentation	1.30

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: October 1 2023 - October 31 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
10/17/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Continue preparing creditor recovery slides re: updated claim treatments and projected recoveries	1.70
10/17/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Attend call with J. Magliano (M3) regarding claims trading analysis charts	0.10
10/17/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Prepare claims trading comparison analysis re: bankrupt crypto comps to analyze whether price fluctuations align with key milestones in cases per request from K. Ehrler (M3)	1.10
10/17/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Continue preparing claims trading analysis re: adding key milestones to claim pricing comparison charts	2.10
10/17/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend meeting to take notes with M. Meghji, J. Schiffrin, K. Ehrler, T. Biggs, S. Gallic (M3), A. Colodny, K. Wofford (W&C), E. Aidoo (PWP), M. Robinson, S. Duffy (UCC), et. al regarding confirmation hearing updates, plan sponsor options, and other emergence workstreams	1.00
10/17/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend meetings with S. Gallic (M3) regarding NewCo board presentation (0.2), energy market summary (0.1) and claims summary slide (0.2)	0.50
10/17/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare due diligence summary related top mining backup bid proposal	1.20
10/17/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare summary of SEC filing requirements based on request from K. Ehrler (M3)	0.70
10/17/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review and update NewCo board slides on energy markets and Celsius assets prepared by S. Gallic (M3)	0.80
10/17/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare NewCo board slides on external outreach plan and strategy and BTC mining overview	1.60
10/17/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review and update mining company stock price trend analysis prepared by S. Gallic (M3)	1.70
10/17/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare NewCo board slides on Celsius illiquid assets and illustrative creditor distributions	2.40
10/17/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare template for equity research analyst summary to be prepared by J. Bueno (M3)	0.20
10/17/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Evaluate terms to assess the potential impact from mining backup bid	0.40
10/17/2023	Magliano, John	Claims/Liabilities Subject to Compromise	Attend call with J. Bueno (M3) regarding claims trading analysis charts	0.10
10/17/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend meeting to take notes with J. Schiffrin, K. Ehrler, T. Biggs, J. Magliano, S. Gallic (M3), A. Colodny, K. Wofford (W&C), E. Aidoo (PWP), M. Robinson, S. Duffy (UCC), et. al regarding confirmation hearing updates, plan sponsor options, and other emergence workstreams	0.50
10/18/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend with K. Wofford (W&C), J. Magliano and K. Ehrler (M3) re: backup bid	0.60
10/18/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare NewCo board slide overview of deployment activities	2.60
10/18/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare edits to slide prepared by J. Bueno (M3) re: claims stratification, management roles and key stakeholders in NewCo	2.40
10/18/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare overview of Mining Power market and related exposures for NewCo Board slides	1.90
10/18/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare plan backup slides and workstreams per K. Ehrler's (M3) request	2.80
10/18/2023	Ancherani, Cesare	Plan of Reorganization/Disclosure Statement	Attend meeting with J. Magliano (M3) regarding due diligence workstream related to mining backup bid	0.90
10/18/2023	Ancherani, Cesare	Plan of Reorganization/Disclosure Statement	Prepare overview and analysis for potential mining partner bid	2.00
10/18/2023	Ancherani, Cesare	Plan of Reorganization/Disclosure Statement	Source diligence documents, public financial documents for potential mining partner bid	2.20
10/18/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare and review analysis associated with stratification of preference claims	2.80
10/18/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare presentation for external parties regarding deployment partner litigation	1.10
10/18/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare presentation for external parties regarding Litigation Counterparty relationship	0.80
10/18/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare presentation for external parties regarding Litigation Counterparty	0.70
10/18/2023	Goldstein, Grant	Potential Avoidance Actions/Litigation Matters	Analyze and consolidate litigation claims to prepare next steps	2.70
10/18/2023	Goldstein, Grant	Potential Avoidance Actions/Litigation Matters	Create outputs of multiple litigation claim types to assess claim pools and plan next steps	2.60
10/18/2023	Goldstein, Grant	Potential Avoidance Actions/Litigation Matters	Revise litigation claim output and analysis per T. Biggs (M3) comments	2.10
10/18/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Continue preparing summary overview of potential litigation counterparty re: liquidation of collateral overview for litigation trust	1.40
10/18/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Continue preparing summary overview of potential litigation counterparty re: background and timeline of events for litigation trust	2.40

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: October 1 2023 - October 31 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
10/18/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Continue preparing summary overview of potential litigation counterparty for litigation trust	1.60
10/18/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Review discovery documents re: collateral co-signing and prepare edits to summary overview of potential litigation counterparty	1.80
10/18/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Prepare list of private bitcoin mining comps, management team overview and tenure	0.90
10/18/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Participate in call with K. Ehrler (M3), K. Wofford (W&C), E. Aidoo (PWP), T. DiFiore (UCC), D. Albert (CEL), S. Calvert (A&M), D. Latona (K&E), plan sponsor, et. al regarding mining strategic option, mining counterparties and operational updates	0.70
10/18/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Participate in call with K. Ehrler, S. Gallic (M3), K. Wofford (W&C), E. Aidoo (PWP) regarding mining backup bid and backup plan components	0.90
10/18/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with K. Ehrler (M3) regarding mining backup bid workstream	0.30
10/18/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend meeting with C. Ancherani (M3) regarding due diligence workstream related to mining backup bid	0.90
10/18/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend meeting with K. Ehrler, S. Gallic (M3) regarding backup plan workstreams	0.40
10/18/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review and update backup plan discussion document prepared by S. Gallic (M3)	0.80
10/18/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update backup plan discussion document based on feedback from K. Ehrler (M3)	0.40
10/18/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare discussion points and summary of diligence items for mining backup bid ahead of call with W&C and PWP	1.20
10/18/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare and update due diligence tracker and plan for mining backup bid	2.10
10/18/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review and update NewCo board presentation slides prepared by S. Gallic and J. Bueno (M3)	1.60
10/18/2023	Magliano, John	Cash Budget and Financing	Prepare diligence questions on Debtors weekly cash flow reporting ahead of call with A&M	0.10
10/18/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review SEC preclearance letters to assess potential responses on various business segments	0.70
10/19/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare overview of ad hoc group claims and impact to estate recoveries	2.90
10/19/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Continue to prepare an overview of ad hoc group claims and impact to estate recoveries per T. Biggs (M3) comments	1.20
10/19/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Participate in meeting with K. Ehrler, J. Magliano (M3), plan sponsor regarding business and industry overviews for NewCo board presentation	1.10
10/19/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare overview of backup plan re: potential workstreams	1.70
10/19/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare edits to NewCo board slides re: large power market exposure	2.10
10/19/2023	Ancherani, Cesare	Plan of Reorganization/Disclosure Statement	Source relevant financial information for potential mining partner bid and summarize findings	2.00
10/19/2023	Ancherani, Cesare	Plan of Reorganization/Disclosure Statement	Prepare document to summarize financial performance and public information of potential mining partner's direct competitors to inform diligence	1.80
10/19/2023	Ancherani, Cesare	Plan of Reorganization/Disclosure Statement	Prepare slides to present potential mining partner's mining capabilities, main sites and quality of operation	2.10
10/19/2023	Ancherani, Cesare	Plan of Reorganization/Disclosure Statement	Prepare detailed slides of key events and public news on potential mining partner and potential mining partner mining operations	1.30
10/19/2023	Biggs, Truman	Case Administration	Review and prepare entries for June Fee Application	1.20
10/19/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review and provide commentary regarding G. Goldstein's (M3) preference analysis	0.90
10/19/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Review and revise analysis related to loans that were liquidated during May and June period 2022	0.80
10/19/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Discuss preference strategy with G. Goldstein and K. Ehrler (M3)	0.50
10/19/2023	Goldstein, Grant	Claims/Liabilities Subject to Compromise	Analyze and clean up litigation data based on K. Ehrler (M3) comments	2.40
10/19/2023	Goldstein, Grant	Claims/Liabilities Subject to Compromise	Continue to analyze and clean up litigation data based on K. Ehrler (M3) comments	2.80
10/19/2023	Goldstein, Grant	Claims/Liabilities Subject to Compromise	Prepare presentation material based on analysis of litigation claims	2.10
10/19/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Continue preparing potential litigation counterparty summary overview re: background and timeline for litigation trust	0.70
10/19/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Review potential litigation counterparty discovery documents and prepare edits to summary overview per request from J. Magliano (M3)	1.90
10/19/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Continue reviewing potential litigation counterparty discovery documents and other relevant sources and prepare edits to summary overview	2.70

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: October 1 2023 - October 31 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
10/19/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Participate in calls with K. Ehrler (M3), A. Colodny (W&C), E. Aidoo (PWP), S. Duffy, T. DiFiore (UCC) regarding illustrative wind-down workstreams (0.5) and SEC pre-clearance letter (0.5)	1.00
10/19/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Participate in meeting with K. Ehrler, S. Gallic (M3), plan sponsor regarding business and industry overviews for NewCo board presentation	1.10
10/19/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with E. Lucas (M3) regarding Debtors weekly cash reporting	0.20
10/19/2023	Magliano, John	Cash Budget and Financing	Prepare summary of A&M call on Debtors weekly reporting for J. Bueno (M3)	0.10
10/19/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare analysis to assess the impact of terms in a mining backup bid	2.70
10/19/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare due diligence question list and feedback based on mining backup bid	2.30
10/19/2023	Magliano, John	Business Plan	Prepare response on hosting deposit question from K. Ehrler (M3)	0.10
10/19/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update illustrative backup plan presentation based on feedback from K. Ehrler (M3)	0.40
10/19/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update NewCo board presentation slides for mining and Plan of Reorganization	1.30
10/19/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare summary of mining backup bidder's rig fleet composition	0.30
10/19/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Perform due diligence on operations of mining backup bidder	0.60
10/19/2023	Meghji, Mohsin	Potential Avoidance Actions/Litigation Matters	Attend emergency call re: staking partner mediation	0.50
10/20/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare board slides re: staking and business lines	2.30
10/20/2023	Ancherani, Cesare	Plan of Reorganization/Disclosure Statement	Attend meeting with J. Magliano (M3) regarding review of due diligence on mining backup bid and next steps	0.80
10/20/2023	Ancherani, Cesare	Plan of Reorganization/Disclosure Statement	Attend call with K. Ehrler, J. Magliano (M3) regarding review of due diligence on mining backup bid and next steps	0.20
10/20/2023	Ancherani, Cesare	Case Administration	Attend call with T. Biggs, J. Magliano, S. Gallic, G. Goldstein (M3) regarding updates on key workstreams	0.20
10/20/2023	Ancherani, Cesare	Plan of Reorganization/Disclosure Statement	Prepare detailed executive summary of findings of potential mining partner mining capabilities, main sites and quality of operation	1.90
10/20/2023	Ancherani, Cesare	Plan of Reorganization/Disclosure Statement	Prepare list of news and operations of potential mining partner's direct competitors to inform diligence	1.50
10/20/2023	Ancherani, Cesare	Plan of Reorganization/Disclosure Statement	Prepare an analysis of potential mining partner public financial documents, CapIQ information and summarize findings	2.50
10/20/2023	Ancherani, Cesare	Plan of Reorganization/Disclosure Statement	Prepare slides for upcoming call with UCC committee	0.50
10/20/2023	Ancherani, Cesare	Plan of Reorganization/Disclosure Statement	Report and provide details on key events and public news on Potential Mining Partner and Potential Mining Partner mining	2.00
10/20/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review and revise analysis regarding preference exposure / settlement strategy	2.40
10/20/2023	Goldstein, Grant	Case Administration	Attend call with T. Biggs, J. Magliano, S. Gallic, C. Ancherani, J. Bueno (M3) regarding updates on key workstreams	0.20
10/20/2023	Goldstein, Grant	Claims/Liabilities Subject to Compromise	Revise and prepare materials for litigation claims per T. Biggs (M3) comments	1.80
10/20/2023	Bueno, Julian	Cash Budget and Financing	Prepare weekly liquidity slides	0.40
10/20/2023	Bueno, Julian	Case Administration	Attend call with J. Magliano (M3) re: progress on potential litigation counterparty overview, weekly cash variance reporting and MOR workstreams	0.30
10/20/2023	Bueno, Julian	Case Administration	Attend call with T. Biggs, J. Magliano, S. Gallic, C. Ancherani, G. Goldstein (M3) regarding updates on potential litigation counterparty overview and liquidity slide workstreams	0.20
10/20/2023	Magliano, John	Case Administration	Attend call with J. Bueno (M3) re: progress on potential litigation counterparty overview, weekly cash variance reporting and MOR workstreams	0.30
10/20/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Perform due diligence on operations and financial performance of mining backup bidder	2.90
10/20/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update due diligence questions and follow-ups for mining backup bid	1.80
10/20/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update NewCo board presentation slides on Plan of Reorganization prepared by J. Bueno (M3)	0.30
10/20/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend meeting with C. Ancherani (M3) regarding review of due diligence on mining backup bid and next steps	0.80
10/20/2023	Magliano, John	Cash Budget and Financing	Review and provide comments on weekly liquidity slides and summary email for the UCC meeting prepared by J. Bueno (M3)	0.30
10/20/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with K. Ehrler, C. Ancherani (M3) regarding review of due diligence on mining backup bid and next steps	0.20
10/20/2023	Magliano, John	Case Administration	Attend call with T. Biggs, J. Bueno, S. Gallic, C. Ancherani, G. Goldstein (M3) regarding updates on emergence workstreams	0.20

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: October 1 2023 - October 31 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
10/20/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with plan sponsor regarding construction for mining strategic option	0.10
10/20/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update BTC mining slides for the NewCo board presentation	1.10
10/21/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Prepare NewCo board slides using external Mining report	1.20
10/21/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update market data and related mining slides for NewCo board presentation	0.60
10/22/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Prepare NewCo board slides utilizing external equity research Mining report	1.10
10/22/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Participate in call with K. Ehrler (M3), E. Aidoo (PWP), M. Deeg, Q. Lawlor (CEL), plan sponsor regarding capital expenditures for mining strategic option	0.20
10/23/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend call with J. Magliano (M3) regarding NewCo board presentation updates	0.30
10/23/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare overview staking cyclicity and revenue generation for NewCo board presentation	2.90
10/23/2023	Gallic, Sebastian	Claims/Liabilities Subject to Compromise	Prepare summary of claims filed against Debtor's re: CEL	1.70
10/23/2023	Gallic, Sebastian	Claims/Liabilities Subject to Compromise	Prepare edits to summary of claims against the Debtor re: CEL per T. Biggs (M3) comments	1.10
10/23/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Review asset sale re: counterparty under TRO per Counsel's request	1.30
10/23/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare edits to UCC slide re: asset sale terms and diligence review	1.60
10/23/2023	Gallic, Sebastian	Case Administration	Prepare August fee application in accordance with the local rules	0.80
10/23/2023	Ancherani, Cesare	Plan of Reorganization/Disclosure Statement	Attend call with J. Magliano (M3) regarding mining backup bid overview presentation	0.10
10/23/2023	Ancherani, Cesare	Plan of Reorganization/Disclosure Statement	Prepare diligence and summary presentation re: Potential Mining Partner bid	2.50
10/23/2023	Ancherani, Cesare	Plan of Reorganization/Disclosure Statement	Prepare analysis of Potential Mining Partner financials and reports to inform Potential Mining Partner diligence	1.50
10/23/2023	Ancherani, Cesare	Plan of Reorganization/Disclosure Statement	Prepare analysis of potential mining partner's operational announcements to assess counterparty risk	1.50
10/23/2023	Ancherani, Cesare	Plan of Reorganization/Disclosure Statement	Prepare and make necessary changes on slides for Potential Mining Partner bid presentation	1.30
10/23/2023	Ancherani, Cesare	Plan of Reorganization/Disclosure Statement	Reclassify Potential Mining Partner financials to be leveraged for Potential Mining Partner bid presentation	2.60
10/23/2023	Ancherani, Cesare	Plan of Reorganization/Disclosure Statement	Prepare slides to present Potential Mining Partner energy curtailment capabilities to be included in Potential Mining Partner bid presentation	1.00
10/23/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare materials for Litigation Trust Oversight Board regarding ongoing litigation	2.20
10/23/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review potential proposal regarding asset transaction proposed by debtors	1.70
10/23/2023	Goldstein, Grant	Case Administration	Analyze public filings, including arbitration details, and create summary details	0.80
10/23/2023	Bueno, Julian	Case Administration	Attend call with J. Magliano (M3) re: potential litigation counterparty summary overviews and NewCo board presentation workstreams	0.40
10/23/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Prepare summary overview of potential litigation counterparty for litigation trust	2.10
10/23/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Prepare edits to NewCo board presentation re: immersion cooling for mining rigs	1.20
10/23/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Prepare edits to NewCo board presentation re: Bitcoin mining cooling techniques used by public mining comps	1.90
10/23/2023	Bueno, Julian	Business Plan	Ensure accuracy of NewCo board presentation by cross referencing updated plan supplement	0.60
10/23/2023	Bueno, Julian	Financial & Operational Matters	Prepare weekly coin variance report to ensure correct logging of coin movements	2.10
10/23/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call to take notes with K. Ehrler (M3), A. Colodny, K. Wofford (W&C), E. Aidoo (PWP), S. Duffy, T. DiFiore (UCC), plan sponsor, et. al regarding discussion of confirmation and emergence workstreams	0.70
10/23/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with plan sponsor regarding NewCo Board presentation and mining business plan model	0.30
10/23/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with S. Gallic (M3) regarding NewCo board presentation updates	0.30
10/23/2023	Magliano, John	Case Administration	Attend call with K. Ehrler (M3) regarding NewCo board presentation and mining workstreams	0.30
10/23/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with M. Deeg (CEL) regarding mining strategic option and discussions with mining counterparty	0.90
10/23/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with C. Ancherani (M3) regarding mining backup bid overview presentation	0.10
10/23/2023	Magliano, John	Case Administration	Attend call with J. Bueno (M3) re: potential litigation counterparty summary overviews and NewCo board presentation workstreams	0.40

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: October 1 2023 - October 31 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
10/23/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare template for and structure of mining backup bid overview presentation	0.40
10/23/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Perform due diligence on and update diligence questions for mining backup bid	2.70
10/23/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare summary email for UCC related to plan sponsor option analysis	0.20
10/23/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review and update summary of timeline of events and background information related to potential litigation counterparty prepared by J. Bueno (M3)	1.20
10/23/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update NewCo board presentation related to mining business overview	2.70
10/23/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update NewCo board presentation related to plan sponsor deal overview	0.80
10/23/2023	Magliano, John	Business Plan	Review mining business plan model to create initial framework of NewCo FP&A model	1.70
10/23/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Create template for additional NewCo Board presentation slides based on feedback from K. Ehrler (M3)	0.60
10/23/2023	Barbieri, Zachary	Case Administration	Review litigation administration presentation; correspond with T. Biggs (M3) regarding the same	0.90
10/23/2023	Barbieri, Zachary	Plan of Reorganization/Disclosure Statement	Review NewCo board overview presentation; correspond with J. Magliano (M3) and S. Gallic (M3) regarding the same	2.10
10/23/2023	Meghji, Mohsin	Plan of Reorganization/Disclosure Statement	Discuss NewCo board overview presentation with M3 team	0.80
10/24/2023	Gallic, Sebastian	Business Plan	Attend meeting with J. Magliano, C. Ancherani (M3) regarding mining business plan model workstream based on a request from the plan sponsor	1.00
10/24/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare overview of existing MiningCo business model metrics and recommended changes	1.40
10/24/2023	Gallic, Sebastian	Case Administration	Prepare September Fee application in accordance with the local rules	2.30
10/24/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare edits to NewCo board presentation re: staking business model	1.20
10/24/2023	Gallic, Sebastian	Case Administration	Attend meeting with J. Bueno (M3) to assist in preparing September fee application	0.90
10/24/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare overview of distressed asset counterparty for correspondence to Debtor	1.10
10/24/2023	Schiffn, Javier	General Correspondence with UCC & UCC Counsel	Participate in call with J. Magliano, K. Ehrler, T. Biggs (M3), A. Colodny, K. Wofford (W&C), E. Aidoo (PWP), S. Duffy, T. DiFiore (UCC), et. al regarding confirmation and emergence workstreams, NewCo options analysis and liquidity update	2.10
10/24/2023	Ancherani, Cesare	Plan of Reorganization/Disclosure Statement	Attend meeting with S. Gallic, J. Magliano (M3) regarding mining business plan model workstream based on a request from the plan sponsor	1.00
10/24/2023	Ancherani, Cesare	Plan of Reorganization/Disclosure Statement	Create slides to present Potential Mining Partner financials and reports to inform Potential Mining Partner diligence	1.00
10/24/2023	Ancherani, Cesare	Plan of Reorganization/Disclosure Statement	Create slides to present Potential Mining Partner current assets and liabilities to assess company risk	1.00
10/24/2023	Ancherani, Cesare	Plan of Reorganization/Disclosure Statement	Create slides to list out Potential Mining Partner follow up diligence questions	2.50
10/24/2023	Ancherani, Cesare	Plan of Reorganization/Disclosure Statement	Prepare slides for potential mining partner bid presentation on key events concerning the Potential Mining Partner	1.40
10/24/2023	Ancherani, Cesare	Plan of Reorganization/Disclosure Statement	Prepare detailed list of questions to Celsius team to define assumptions in the mining business model	2.10
10/24/2023	Ancherani, Cesare	Plan of Reorganization/Disclosure Statement	Create Potential Mining Partner diligence material outlining top management to be included in Potential Mining Partner bid presentation	1.30
10/24/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Participate in call with J. Schiffn, K. Ehrler, J. Magliano (M3), A. Colodny, K. Wofford (W&C), E. Aidoo (PWP), S. Duffy, T. DiFiore (UCC), et. al regarding confirmation and emergence workstreams, NewCo options analysis and liquidity update	2.10
10/24/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review and draft summary of publicly available information regarding a DeFi Protocol under workout and prepare notes to discuss with team	1.80
10/24/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Review and prepare list of assets intended on being transferred to NewCo	1.30
10/24/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare briefing pack for Litigation Trust Oversight Committee regarding Litigation Counterparty	0.80
10/24/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare briefing pack for Litigation Trust Oversight Committee regarding Litigation Counterparty #2	0.70
10/24/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Attend call with Z. Barbieri, J. Magliano (M3) regarding NewCo board presentation and litigation workstreams	0.50
10/24/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Attend meeting with J. Magliano (M3) re: NewCo board presentation progress	0.10
10/24/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Prepare edits to NewCo board presentation per comments from J. Magliano (M3) re: cooling techniques for public bitcoin mining comps	1.90

Case No: 22-10964
Case Name: Celsius Network, LLC et al.
M3 Advisory Partners, LP
Fee Application Period: October 1 2023 - October 31 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
10/24/2023	Bueno, Julian	Case Administration	Attend meeting with S. Gallic (M3) to assist in preparing September fee application	0.90
10/24/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Continue preparing edits to NewCo board presentation per comments from J. Magliano re: cooling technique overview for public mining comps	1.30
10/24/2023	Bueno, Julian	Case Administration	Prepare edits to August fee application per comments from S. Gallic (M3)	1.10
10/24/2023	Bueno, Julian	Case Administration	Prepare edits to September fee application per comments from S. Gallic (M3)	1.40
10/24/2023	Bueno, Julian	Case Administration	Continue preparing edits to September fee application per comments from S. Gallic (M3)	1.80
10/24/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend meeting with J. Bueno (M3) re: NewCo board presentation progress	0.20
10/24/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with Z. Barbieri, T. Biggs (M3) regarding NewCo board presentation and litigation workstreams	0.50
10/24/2023	Magliano, John	Business Plan	Attend meeting with S. Gallic, C. Ancherani (M3) regarding request from plan sponsor on mining business plan model workstream	1.00
10/24/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Participate in call with J. Schiffrin, K. Ehrler, T. Biggs (M3), A. Colodny, K. Wofford (W&C), E. Aidoo (PWP), S. Duffy, T. DiFiore (UCC), et. al regarding confirmation and emergence workstreams, NewCo options analysis and liquidity update	2.10
10/24/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update NewCo board presentation related to governance and prepare responses to questions from Z. Barbieri (M3)	1.40
10/24/2023	Magliano, John	Case Administration	Update and provide comments on August 2023 fee application in accordance with local rules based on request from K. Ehrler (M3)	2.90
10/24/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update and provide comments on mining backup bid presentation prepared by C. Ancherani (M3)	2.70
10/24/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update and provide comments on mining NewCo board presentation slides prepared by J. Bueno (M3)	0.80
10/24/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review and provide comments on SEC supplemental letter based on request from K. Ehrler (M3)	0.60
10/24/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update mining related NewCo board presentation slides on new rig types and infrastructure builds	0.40
10/24/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Perform due diligence on cost structure of mining backup bidder	0.30
10/24/2023	Barbieri, Zachary	Plan of Reorganization/Disclosure Statement	Attend call with J. Magliano, T. Biggs (M3) regarding NewCo board presentation and litigation workstreams	0.50
10/24/2023	Barbieri, Zachary	Plan of Reorganization/Disclosure Statement	Continue to review and revise NewCo board presentation materials	1.70
10/24/2023	Meghji, Mohsin	Plan of Reorganization/Disclosure Statement	Prepare correspondence re: Potential Plan Sponsor	0.80
10/25/2023	Gallic, Sebastian	Case Administration	Attend meetings with J. Magliano (M3) regarding mining business plan model (0.3) and August 2023 fee application (0.2)	0.50
10/25/2023	Gallic, Sebastian	Case Administration	Prepare September itemized expenses for Fee Application	0.70
10/25/2023	Gallic, Sebastian	Case Administration	Prepare exhibits for the September fee application in accordance with the local rules	2.90
10/25/2023	Gallic, Sebastian	Case Administration	Prepare edits to the August Fee application	1.70
10/25/2023	Gallic, Sebastian	Case Administration	Prepare Exhibits to finalize the August fee application	1.30
10/25/2023	Gallic, Sebastian	Case Administration	Continue to prepare edits to August fee application in accordance with J. Magliano's (M3) comments	0.60
10/25/2023	Gallic, Sebastian	Business Plan	Prepare recommended revisions to NewCo Mining Business Plan Model	1.30
10/25/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare summary of financial liability and proceeds re: DeFi assets under workout	2.10
10/25/2023	Ancherani, Cesare	Plan of Reorganization/Disclosure Statement	Attend meeting with J. Magliano (M3) regarding comments on mining backup bid presentation	0.30
10/25/2023	Ancherani, Cesare	Plan of Reorganization/Disclosure Statement	Create detailed projections of Potential Mining Partner financials and reports to inform Potential Mining Partner diligence	2.00
10/25/2023	Ancherani, Cesare	Plan of Reorganization/Disclosure Statement	Create document to summarize Potential Mining Partner latest news and publications to assess company risk	1.50
10/25/2023	Ancherani, Cesare	Plan of Reorganization/Disclosure Statement	Create slides on business plan proposal for Potential Mining Partner bid presentation	2.50
10/25/2023	Ancherani, Cesare	Plan of Reorganization/Disclosure Statement	Create slides on potential mining partner mining capabilities for Potential Mining Partner bid presentation	2.00
10/25/2023	Ancherani, Cesare	Plan of Reorganization/Disclosure Statement	Conduct in-depth analysis of financials and reports for Potential Mining Partner to support due diligence in business model creation on Excel	1.80
10/25/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare analysis regarding customer cohorts with regard to preference exposure	1.80
10/25/2023	Biggs, Truman	Case Administration	Prepare materials related to ongoing workstreams for internal discussion	1.30

Case No: 22-10964
Case Name: Celsius Network, LLC et al.
M3 Advisory Partners, LP
Fee Application Period: October 1 2023 - October 31 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
10/25/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Review ongoing emergence workstreams with K. Ehrler and J. Magliano (M3)	1.00
10/25/2023	Goldstein, Grant	Claims/Liabilities Subject to Compromise	Analyze institutional borrowers preference data and build out claims analysis	2.60
10/25/2023	Goldstein, Grant	Claims/Liabilities Subject to Compromise	Continue to analyze institutional borrows and calculate claims	2.30
10/25/2023	Bueno, Julian	Case Administration	Prepare edits to August fee application per comments from S. Gallic, J. Magliano (M3)	1.40
10/25/2023	Bueno, Julian	Cash Budget and Financing	Prepare monthly intercompany transaction reconciliation analysis to ensure accuracy of reported disbursements and inflows on case docket	1.30
10/25/2023	Bueno, Julian	Case Administration	Prepare updates to workstream tracker per comments from K. Ehrler (M3)	1.20
10/25/2023	Bueno, Julian	Cash Budget and Financing	Prepare monthly cash reconciliation analysis to ensure accuracy of filed cash movements on case docket	1.10
10/25/2023	Bueno, Julian	Financial & Operational Matters	Prepare August MOR diligence question list re: month over month financial statement variance analyses	1.70
10/25/2023	Bueno, Julian	Financial & Operational Matters	Refine MOR diligence question list	0.80
10/25/2023	Bueno, Julian	Financial & Operational Matters	Continue refining August MOR diligence question list with support file	1.40
10/25/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Prepare September MOR diligence question list re: month over month financial statement variance analyses	0.60
10/25/2023	Magliano, John	Case Administration	Attend call with K. Ehrler, T. Biggs (M3) regarding the creation of a tracker for NewCo, emergence planning, other assets, litigation and other workstreams	1.10
10/25/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Participate in call with K. Wofford (W&C), E. Aidoo (PWP), J. Golding (CEL), S. Duffy (UCC), D. Latona (K&E), C. Brantley (A&M) regarding mining strategic option, next steps with mining counterparty and operational updates	1.00
10/25/2023	Magliano, John	Case Administration	Continue to update August 2023 fee application in accordance with local rules based on feedback from K. Ehrler (M3)	1.10
10/25/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review and provide comments on mining backup bid presentation slides prepared by C. Ancherani (M3)	0.80
10/25/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review and update presentation slides related to operational performance of mining backup bidder	2.80
10/25/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Create presentation slides to compare the operational and financial capabilities of potential mining backup bid counterparties	2.70
10/25/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare summary of feedback and follow-ups on terms of mining backup bid	1.20
10/25/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend meeting with C. Ancherani (M3) regarding comments on mining backup bid presentation	0.30
10/25/2023	Magliano, John	Case Administration	Attend meetings with S. Gallic (M3) regarding mining business plan model (0.3) and August 2023 fee application (0.2)	0.50
10/25/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Perform due diligence on operational performance and experience of mining backup bidder	1.40
10/25/2023	Magliano, John	Business Plan	Prepare initial outline of key assumptions for NewCo mining business plan model	0.40
10/25/2023	Barbieri, Zachary	Plan of Reorganization/Disclosure Statement	Prepare edits to NewCo board presentation materials	1.40
10/25/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend weekly mining meeting with K. Ehrler (M3), CEL management, UCC advisors, Debtor advisors, re: site development plans, site transition, and operations update	1.20
10/26/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend meeting with K. Ehrler, Z. Barbieri, J. Magliano (M3) regarding NewCo Board sessions and presentations	0.80
10/26/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare updated analysis of DeFi assets under workout to assess recoverability	2.20
10/26/2023	Gallic, Sebastian	Case Administration	Prepare august fee application in accordance with the local rules	1.70
10/26/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare overview of alt-stable coins that have material discount or contingency risk	1.90
10/26/2023	Gallic, Sebastian	Case Administration	Prepare September fee application for J. Schiffrin and K. Ehrler (M3) review	2.60
10/26/2023	Ancherani, Cesare	Case Administration	Attend meeting with Emmanuel, Caitlin O'Connell (WhiteCase), John Magliano (M3), Ken Ehrler (M3), Keith Wofford (WhiteCase), Scott Duffy, Thomas DiFiore (UCC Cochair), Charlie Ofner (WhiteCase) to discuss ongoing workstreams	1.50
10/26/2023	Ancherani, Cesare	Plan of Reorganization/Disclosure Statement	Create slides on financial statements for Potential Mining Partner bid presentation	2.50
10/26/2023	Ancherani, Cesare	Plan of Reorganization/Disclosure Statement	Prepare list of Potential Mining Partner competitors to be used in the Potential Mining Partners bid presentation	2.20
10/26/2023	Ancherani, Cesare	Plan of Reorganization/Disclosure Statement	Create detailed rig depreciation schedule in the Mining business model	2.30
10/26/2023	Ancherani, Cesare	Plan of Reorganization/Disclosure Statement	Source Potential Mining Partner diligence material to be included in Potential Mining Partner bid presentation	1.80

Case No: 22-10964
Case Name: Celsius Network, LLC et al.
M3 Advisory Partners, LP
Fee Application Period: October 1 2023 - October 31 2023

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Date	Name	Task Category	Detail	Hours
10/26/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Research third-party platform where Celsius holds a portion of tokens to determine whether coins can be sold in advance of effective date	1.80
10/26/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Participate in meeting with J. Magliano, K. Ehrler, and Z. Barbieri (M3) regarding upcoming workstreams	0.80
10/26/2023	Bueno, Julian	Financial & Operational Matters	Prepare edits to August MOR diligence question per comments from J. Magliano (M3)	1.10
10/26/2023	Bueno, Julian	Financial & Operational Matters	Continue preparing September MOR diligence question list re: financial statement variance analyses & question list refinement with Debtors support document	2.30
10/26/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Prepare edits to NewCo board presentation per comments from J. Magliano (M3) re: energy comparison overview	2.10
10/26/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Prepare analysis of non-convenience class claims by country per request from T. Biggs (M3)	0.60
10/26/2023	Bueno, Julian	Financial & Operational Matters	Continue refining August MOR diligence question list with Debtors support file to ensure accuracy of reported movements in financial statement line items	0.90
10/26/2023	Bueno, Julian	Financial & Operational Matters	Refine September MOR diligence question list with Debtors support file	1.40
10/26/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend meeting with K. Ehrler (M3) regarding review of mining backup bid presentation	0.40
10/26/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Participate in call with K. Ehrler, C. Ancherani (M3), K. Wofford, C. O'Connell (W&C), E. Aidoo (PWP), S. Duffy, T. DiFiore (UCC), et. al regarding management agreements, mining counterparties, backup bids and next steps in emergence process	1.50
10/26/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Prepare for mining subcommittee with W&C, PWP and UCC Co-Chairs	0.30
10/26/2023	Magliano, John	Business Plan	Attend meeting with K. Ehrler (M3) regarding NewCo mining business plan workstream	0.50
10/26/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend meeting with K. Ehrler, Z. Barbieri, S. Gallic (M3) regarding NewCo Board sessions and presentations	0.80
10/26/2023	Magliano, John	Case Administration	Attend meeting with K. Ehrler, Z. Barbieri, T. Biggs (M3) regarding updates to M3 workstream tracker	0.50
10/26/2023	Magliano, John	Business Plan	Create diligence and assumptions tracker for NewCo mining business plan	1.70
10/26/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update mining backup presentation based on feedback from K. Ehrler (M3)	2.40
10/26/2023	Magliano, John	Business Plan	Update recent rig sale analysis as part of business plan assessment	0.20
10/26/2023	Magliano, John	Business Plan	Review disclosure statement mining projections to assess key inputs for NewCo mining business plan	0.70
10/26/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Perform due diligence on financial performance and power costs related to mining backup bidder	1.20
10/26/2023	Barbieri, Zachary	Plan of Reorganization/Disclosure Statement	Attend meeting with K. Ehrler, J. Magliano, S. Gallic (M3) regarding NewCo Board sessions and presentations	0.80
10/26/2023	Barbieri, Zachary	Case Administration	Attend meeting with K. Ehrler, J. Magliano, T. Biggs (M3) regarding updates to workstream tracker	0.50
10/26/2023	Barbieri, Zachary	Plan of Reorganization/Disclosure Statement	Continue to review and update NewCo board presentation materials	1.60
10/26/2023	Meghji, Mohsin	Plan of Reorganization/Disclosure Statement	Attend meeting with K. Ehrler(M3) regarding status of various issues and review documents and on various plan issues.	1.60
10/27/2023	Gallic, Sebastian	Business Plan	Attend call with K. Ehrler, J. Magliano, C. Ancherani (M3), plan sponsor regarding structure and assumptions for NewCo mining business plan model	1.00
10/27/2023	Gallic, Sebastian	General Correspondence with UCC & UCC Counsel	Attend call with K. Ehrler, Z. Barbieri, J. Magliano (M3) E. Aidoo (PWP), T. DiFiore, S. Duffy (UCC) regarding NewCo board presentation topics	1.00
10/27/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare edits to Mining Business plan question list and Mining model overview	1.60
10/27/2023	Gallic, Sebastian	Case Administration	Prepare edits to finalize August and September Fee Application in accordance with the local rules	2.90
10/27/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare overview of creditor filing re: preference actions and withhold proceedings	2.30
10/27/2023	Gallic, Sebastian	Case Administration	Attend call with J. Magliano, J. Bueno, G. Goldstein (M3) regarding updates on key workstreams	0.20
10/27/2023	Ancherani, Cesare	Business Plan	Attend call with J. Magliano (M3) regarding debrief on mining business plan after call with plan sponsor	0.20
10/27/2023	Ancherani, Cesare	Business Plan	Review previous M3 operating models which can be leverage for the new Celsius mining operating model	2.50
10/27/2023	Ancherani, Cesare	Business Plan	Prepare list of previous Celsius operating models and their functionalities	2.60
10/27/2023	Ancherani, Cesare	Business Plan	Source relevant crypto mining model examples to leverage for new mining model building	2.30
10/27/2023	Ancherani, Cesare	Business Plan	Prepare summary on crypto mining business models and industry specific technicalities to be leveraged in current Mining business model building	2.20

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: October 1 2023 - October 31 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
10/27/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare analysis associated with potential NewCo assets and which assets may not be able to be transferred	0.90
10/27/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare material requested by counsel for upcoming confirmation trial	0.80
10/27/2023	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare for upcoming call with A&M and Debtors advisors regarding claims process	0.60
10/27/2023	Goldstein, Grant	Case Administration	Attend call with J. Magliano, S. Gallic, J. Bueno (M3) regarding updates on key workstreams	0.20
10/27/2023	Goldstein, Grant	Claims/Liabilities Subject to Compromise	Analyze and review litigation claim items to assess claimant inquiries	1.70
10/27/2023	Bueno, Julian	Case Administration	Attend call with J. Magliano (M3) re: progress on MOR diligence question list and NewCo board presentation workstreams	0.60
10/27/2023	Bueno, Julian	Cash Budget and Financing	Attend call with J. Magliano (M3), E. Lucas, C. Brantley, S. Calvert (Debtors) re: updated cash forecast and weekly cash variance reporting	0.50
10/27/2023	Bueno, Julian	Case Administration	Attend call with J. Magliano, S. Gallic, G. Goldstein (M3) regarding updates on key workstreams	0.20
10/27/2023	Bueno, Julian	Cash Budget and Financing	Prepare weekly liquidity slides and updated cash forecast overview slides	0.60
10/27/2023	Bueno, Julian	Cash Budget and Financing	Prepare summary overview of weekly cash variances and updated cash forecast assumptions to assess Debtor liquidity prior to emergence	0.90
10/27/2023	Bueno, Julian	Case Administration	Prepare daily case docket review summary per request from K. Ehrler (M3)	2.10
10/27/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Prepare edits to NewCo board presentation per comments from J. Magliano (M3) re: energy source comparison overview	1.20
10/27/2023	Bueno, Julian	Financial & Operational Matters	Prepare edits to September MOR diligence question list per comments from J. Magliano (M3)	0.40
10/27/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Prepare for and participate in call with K. Ehrler, Z. Barbieri, S. Gallic (M3) E. Aidoo (PWP), T. DiFiore, S. Duffy (UCC) regarding NewCo board presentation topics	1.30
10/27/2023	Magliano, John	Case Administration	Attend call with J. Bueno (M3) re: progress on MOR diligence question list and NewCo board presentation workstreams	0.60
10/27/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Prepare for and participate in call with J. Bueno (M3), E. Lucas, C. Brantley, S. Calvert (A&M) re: updated cash forecast and weekly cash variance reporting	0.80
10/27/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update due diligence questions and summary of mining backup bid based on comments from K. Ehrler (M3)	2.20
10/27/2023	Magliano, John	Case Administration	Attend call with J. Bueno, S. Gallic, G. Goldstein (M3) regarding updates on NewCo board, mining and other key workstreams	0.20
10/27/2023	Magliano, John	Business Plan	Attend call with C. Ancherani (M3) regarding debrief on mining business plan after call with plan sponsor	0.20
10/27/2023	Magliano, John	Business Plan	Prepare for and participate in call with K. Ehrler, S. Gallic, C. Ancherani (M3), plan sponsor regarding structure and assumptions for NewCo mining business plan model	1.40
10/27/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare summary of call with PWP and UCC Co-Chairs regarding NewCo Board presentation topics and next steps	0.60
10/27/2023	Magliano, John	Cash Budget and Financing	Prepare bridge of Debtors liquidity between September and October cash flow forecasts	0.40
10/27/2023	Magliano, John	Financial & Operational Matters	Review and provide comments on court docket summary prepared by J. Bueno (M3)	0.30
10/27/2023	Magliano, John	Business Plan	Create diligence and assumptions tracker for NewCo mining business plan ahead of call with plan sponsor	0.40
10/27/2023	Magliano, John	Business Plan	Create preliminary workplan for mining business plan model workstream	0.40
10/27/2023	Barbieri, Zachary	General Correspondence with UCC & UCC Counsel	Attend call with K. Ehrler, J. Magliano, S. Gallic (M3) E. Aidoo (PWP), T. DiFiore, S. Duffy (UCC) regarding NewCo board presentation topics	1.00
10/27/2023	Barbieri, Zachary	Plan of Reorganization/Disclosure Statement	Review and revise NewCo board presentation materials post-UCC Call	1.20
10/28/2023	Bueno, Julian	Cash Budget and Financing	Prepare edits to weekly liquidity and updated cash forecast overview slides per comments from J. Magliano (M3)	0.30
10/28/2023	Magliano, John	Cash Budget and Financing	Review and provide comments on weekly liquidity slides and summary email prepared by J. Bueno (M3)	0.40
10/28/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call to take notes with K. Ehrler (M3), K. Wofford, C. Ofner (W&C), E. Aidoo (PWP), J. Golding (CEL), et. al regarding mining and interim services management agreements	1.30
10/28/2023	Magliano, John	Cash Budget and Financing	Attend working session with J. Bueno (M3) re: review of updated cash forecast bridge	0.20
10/28/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare capital expenditure summary for mining strategic option based on request from K. Ehrler (M3)	0.40
10/29/2023	Magliano, John	Cash Budget and Financing	Provide comments on and update weekly summary email on Debtors liquidity prepared by J. Bueno (M3)	0.20
10/29/2023	Magliano, John	Business Plan	Create initial structure of mining site P&L for NewCo business plan model	1.30

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: October 1 2023 - October 31 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
10/29/2023	Magliano, John	Financial & Operational Matters	Review and provide comments on August 2023 MOR due diligence questions prepared by J. Bueno (M3)	0.70
10/29/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call to take notes with K. Ehrler (M3), E. Aidoo (PWP), S. Duffy (UCC), K. Wofford (W&C), J. Golding (CEL), plan sponsor and its counsel, et. al regarding interim and overall mining management agreements	1.50
10/30/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend call with J. Magliano (M3) regarding NewCo Board governance slides	0.30
10/30/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare overview of board member profiles for regulatory deck	2.20
10/30/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare timeline of case events re: board presentation and NewCo overview	1.40
10/30/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare board deck slides re: Key terms of the Plan and NewCo	2.90
10/30/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare overview of preference exposure re: potential settlement	1.70
10/30/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Attend discussion re: preference settlement with K. Ehrler and A. Detrick (M3)	0.40
10/30/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare edits to board deck slides per J. Magliano's (M3) comments	0.60
10/30/2023	Gallic, Sebastian	Financial & Operational Matters	Prepare run rate fee tracker re: ongoing case burn	0.40
10/30/2023	Joshpe, Brett	Potential Avoidance Actions/Litigation Matters	Incorporate information from litigation materials and existing decks into documentation of post-Plan litigation strategy and next steps.	1.50
10/30/2023	Joshpe, Brett	Plan of Reorganization/Disclosure Statement	Prepare post-Plan litigation materials based upon findings of law and fact document.	2.20
10/30/2023	Joshpe, Brett	Case Administration	Meet with K. Ehrler (M3) to discuss workplan and next steps.	0.90
10/30/2023	Ancherani, Cesare	Business Plan	Attend call with J. Magliano (M3) regarding mining business plan model structure and next steps	0.50
10/30/2023	Ancherani, Cesare	Business Plan	Define and create structure of the mining business model	2.50
10/30/2023	Ancherani, Cesare	Business Plan	Generate a set of actionable items related to the Mining business model, facilitating team collaboration and comprehensive review in the Excel-based project	2.50
10/30/2023	Ancherani, Cesare	Business Plan	Adjust draft business model structure according to new available information provided by Celsius	2.40
10/30/2023	Ancherani, Cesare	Business Plan	Source relevant external and public information to support Business Plan building	2.60
10/30/2023	Ancherani, Cesare	Business Plan	Prepare set of action items on Mining business model for the team to review	1.10
10/30/2023	Goldstein, Grant	Potential Avoidance Actions/Litigation Matters	Prepare summary and analysis re: litigation claim inquiry on avoidance actions	0.60
10/30/2023	Bueno, Julian	Case Administration	Attend call with J. Magliano (M3) re: progress on weekly coin variance, MOR diligence question list and NewCo board presentation workstreams	0.50
10/30/2023	Bueno, Julian	Case Administration	Prepare summary overview of updates to Debtors case docket per request from K. Ehrler (M3)	2.20
10/30/2023	Bueno, Julian	Financial & Operational Matters	Prepare weekly coin variance reports to ensure correct logging of coin movements	1.60
10/30/2023	Bueno, Julian	Case Administration	Continue preparing summary overview of updates to case docket per comments from J. Magliano (M3)	1.60
10/30/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Research immersion cooling and prepare updates to NewCo board presentation per request from J. Magliano (M3)	0.80
10/30/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Continue researching immersion cooling costs and preparing updates to NewCo board presentation per comments from J. Magliano (M3)	0.60
10/30/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Prepare edits to energy source overview slides for NewCo board presentation per comments from J. Magliano (M3)	0.70
10/30/2023	Magliano, John	Case Administration	Attend call with J. Bueno (M3) re: progress on weekly coin variance, MOR diligence question list and NewCo board presentation workstreams	0.50
10/30/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call with Z. Barbieri (M3) and B. Lingle (W&C) regarding NewCo board presentation workstream	0.20
10/30/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with Z. Barbieri (M3) regarding next steps on NewCo board presentation workstream	0.10
10/30/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with S. Gallic (M3) regarding NewCo Board governance slides	0.30
10/30/2023	Magliano, John	Business Plan	Attend call with C. Ancherani (M3) regarding mining business plan model structure and next steps	0.50
10/30/2023	Magliano, John	Business Plan	Update NewCo mining business plan workstream tracker and deadlines	0.30
10/30/2023	Magliano, John	Business Plan	Prepare summary of August mining rig fixed asset register for NewCo mining business plan	0.80
10/30/2023	Magliano, John	Business Plan	Review hosting and power contracts to summarize key assumptions for NewCo mining business plan model	2.70

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: October 1 2023 - October 31 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
10/30/2023	Magliano, John	Business Plan	Analyze and summarize projected power costs for NewCo mining business plan model	1.20
10/30/2023	Magliano, John	Financial & Operational Matters	Review and provide comments on daily docket summary prepared by J. Bueno (M3)	0.10
10/30/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update and provide comments on NewCo board slides prepared by S. Gallic (M3)	0.70
10/30/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare Celsius case overview slide for NewCo board presentation	0.30
10/30/2023	Magliano, John	Business Plan	Prepare summary of operating and corporate costs for NewCo mining business plan	0.90
10/30/2023	Magliano, John	Business Plan	Update and provide comments on NewCo mining business plan model prepared by C. Ancherani (M3)	2.30
10/30/2023	Barbieri, Zachary	Plan of Reorganization/Disclosure Statement	Attend call with J. Magliano (M3) and B. Lingle (W&C) regarding NewCo board presentation topics	0.30
10/30/2023	Meghji, Mohsin	Court Attendance/Participation	Attend court hearing- Confirmation Closing Arguments with K. Ehrler (M3)	0.80
10/31/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare materials on staking re: NewCo Board Presentation	0.90
10/31/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare summary materials on wallet and asset aggregation strategies	1.40
10/31/2023	Gallic, Sebastian	General Correspondence with UCC & UCC Counsel	Attend call with B. Campagna, J. Pogorzelski, B. Wadzita, B. Holden, S. Scheiber, A. Roger, A. Ciriello (A&M), T. Biggs and J. Bueno (m3) re: Claims detail and process to date	0.30
10/31/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare overview of assets at emergence and NewCo business lines	2.20
10/31/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare slides re: NewCo staking deployment strategies	1.80
10/31/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare analysis of large asset type balance sheet pricing exposure re: recovery to Estate	2.60
10/31/2023	Joshpe, Brett	Plan of Reorganization/Disclosure Statement	Update deck related post-POR litigation workstreams and strategic approach.	2.10
10/31/2023	Joshpe, Brett	Potential Avoidance Actions/Litigation Matters	Model financial variance of different fee structures to incorporate into post-Plan litigation documentation.	1.80
10/31/2023	Joshpe, Brett	Potential Avoidance Actions/Litigation Matters	Work on model for different litigation outcome scenarios for eventual incorporate into post-Plan litigation documentation.	1.20
10/31/2023	Joshpe, Brett	Potential Avoidance Actions/Litigation Matters	Create summary slides for post-Plan litigation deck after reading and analyzing ADR Procedures and Litigation Administrator Agreement.	1.90
10/31/2023	Joshpe, Brett	Potential Avoidance Actions/Litigation Matters	Incorporate discovery materials into strategic documentation on litigation.	1.40
10/31/2023	Joshpe, Brett	Case Administration	Meet with S. Gallic (M3) re: history of Celsius insider litigation and take notes for post-Plan litigation deck.	0.10
10/31/2023	Joshpe, Brett	Case Administration	Meet with J. Magliano (M3) to discuss history of Celsius insider litigation and take notes for post-Plan litigation deck.	0.10
10/31/2023	Joshpe, Brett	Case Administration	Meet with G. Goldstein (M3) to discuss Celsius litigation data and take notes for post-Plan litigation deck.	0.10
10/31/2023	Joshpe, Brett	Potential Avoidance Actions/Litigation Matters	Continue editing slides for litigation strategy/next steps deck.	0.90
10/31/2023	Joshpe, Brett	Case Administration	Call with K. Ehrler and J. Magliano (M3) to discuss updates and next steps on mining, NewCo, and litigation workstreams.	0.40
10/31/2023	Ancherani, Cesare	Business Plan	Attend working session with J. Magliano (M3) regarding structure and assumptions for NewCo mining business plan model	1.10
10/31/2023	Ancherani, Cesare	Business Plan	Define and create structure of the Mining operating model on Excel	2.50
10/31/2023	Ancherani, Cesare	Business Plan	Prepare Mining business model architecture and backup assumptions	2.50
10/31/2023	Ancherani, Cesare	Business Plan	Prepare edits to MiningCo business' model structure, compare and adjust draft model	2.30
10/31/2023	Ancherani, Cesare	Business Plan	Prepare mapping of MiningCo business model to relevant external resources provided by Celsius	2.20
10/31/2023	Ancherani, Cesare	Business Plan	Review and refine the structure of MiningCo's business model on Excel, comparing and adjusting the draft model to ensure accuracy and coherence	1.10
10/31/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Attend call with K. Ehrler (M3), A. Colodny (W&C), E. Aidoo (PWP), S. Duffy, T. DiFiore (UCC), et. al regarding debrief from confirmation hearing and next steps on emergence workstreams	0.50
10/31/2023	Goldstein, Grant	Claims/Liabilities Subject to Compromise	Prepare workstream timeline and key guideposts for litigation claim workstreams	1.40
10/31/2023	Bueno, Julian	Financial & Operational Matters	Prepare weekly coin variance analysis to ensure correct logging of coin movements	1.30
10/31/2023	Bueno, Julian	Case Administration	Prepare daily summary overview of updates to case docket per request from K. Ehrler (M3)	1.10
10/31/2023	Bueno, Julian	Financial & Operational Matters	Prepare summary overview of week to week coin movements and create diligence question list	2.10

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: October 1 2023 - October 31 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
10/31/2023	Bueno, Julian	Financial & Operational Matters	Continue preparing diligence question list of week to week coin movements to ensure correct logging of coin movements	1.60
10/31/2023	Bueno, Julian	Financial & Operational Matters	Continue preparing weekly coin variance reports and updating summary overview document	1.70
10/31/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Attend call with B. Campagna, J. Pogorzelski, B. Wadzita, B. Holden, S. Scheiber, A. Roger, A. Ciriello (Debtors), T. Biggs and S. Gallic (M3) re: Claims detail and process to date	0.30
10/31/2023	Magliano, John	Business Plan	Update structure and network assumptions for NewCo mining business plan model prepared by C. Ancherani (M3)	1.60
10/31/2023	Magliano, John	Case Administration	Attend meetings with S. Gallic (M3) regarding NewCo mining business plan (0.1) and Celsius wallet strategy (0.1)	0.20
10/31/2023	Magliano, John	Business Plan	Attend working session with C. Ancherani (M3) regarding structure and assumptions for NewCo mining business plan model	1.10
10/31/2023	Magliano, John	Business Plan	Prepare monthly financial and KPI summary structure for NewCo mining business plan model	1.80
10/31/2023	Magliano, John	Case Administration	Attend call with K. Ehrler (M3) regarding updates and next steps on mining, NewCo and litigation workstreams	0.40
10/31/2023	Magliano, John	Case Administration	Attend meeting with J. Bueno (M3) regarding updates on MOR and coin reporting workstreams	0.10
10/31/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call to take notes with K. Ehrler (M3), A. Colodny (W&C), E. Aidoo (PWP), S. Duffy, T. DiFiore (UCC), et. al regarding debrief from confirmation hearing and next steps on emergence workstreams	0.50
10/31/2023	Magliano, John	Business Plan	Create NewCo mining business plan model flow chart for discussion with plan sponsor	1.20
10/31/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update NewCo board slides related to governance and responsibilities	0.30
10/31/2023	Magliano, John	Business Plan	Prepare structure for mining revenue for NewCo business plan model	1.40
10/31/2023	Magliano, John	Business Plan	Create logic mapping for miner replacements for NewCo mining business plan model	1.30
10/31/2023	Magliano, John	Business Plan	Update rig deployment schedule and summary trend in NewCo mining business plan model	1.10
10/31/2023	Magliano, John	Business Plan	Update site-level operating cost assumptions and structure in NewCo mining business plan model	1.30
10/31/2023	Barbieri, Zachary	Plan of Reorganization/Disclosure Statement	Prepare revisions to NewCo board presentation	0.90
10/31/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend weekly UCC meeting re case updates and workplan to emergence with K. Ehrler (M3)	0.70
10/1/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Calls with A Colodny (W&C) re: prep for confirmation	0.80
10/1/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review comments and feedback from A Colodny (W&C) re: potential preference claim settlement	0.40
10/2/2023	Ehrler, Ken	Case Administration	Review notes and discuss week priorities with T Biggs (m3)	0.20
10/2/2023	Ehrler, Ken	Case Administration	Discuss week's priorities with J Magliano (M3)	0.30
10/2/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review M Galka expert report and draft witness prep questions	1.40
10/2/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Review and revise draft of materials to brief NewCo board members on business plan	1.10
10/2/2023	Ehrler, Ken	Court Attendance/Participation	Meet with S Duffy, T DiFiore, et al re: prep for hearings and briefing on latest topics	1.30
10/2/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Meet with litigation oversight committee member re: briefing on litigation administrator role and plan	0.30
10/2/2023	Ehrler, Ken	Court Attendance/Participation	Attend opening statements with M. Meghji and J. Schiffrin (M3) for plan confirmation and note issues raised re: objections	2.60
10/2/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Meet with K Wofford (W&C), K Cofsky (PWP), et al re: potential objection and preference settlement	0.30
10/2/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Attend prep session with M Galka (Elementus), J Weedman, A Colodny (W&C), et al	1.50
10/2/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Revise analysis and valuation re: potential preference claim settlement	0.80
10/3/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Revise (.6) and discuss (.3) analysis re: Loan Counterparty objection and potential arguments with J Magliano (M3)	0.90
10/3/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Revise valuation analysis re: potential preference claim settlement	0.70
10/3/2023	Ehrler, Ken	Court Attendance/Participation	Attend confirmation with J. Schiffrin and M. Meghji (M3) hearing to evaluate testimony and cross examination of witnesses including Ferraro, Campagna, et al and direct team on potential follow ups needed	3.70
10/3/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Revise memo for committee and analysis re: potential preference claim	1.00
10/3/2023	Ehrler, Ken	Court Attendance/Participation	Attend court hearing re: Robinson and remaining testimony, prepare notes re: expected questions and challenges from objecting parties	3.00
10/3/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review and revise analysis re: potential preference settlement	0.40

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: October 1 2023 - October 31 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
10/3/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Attend prep session for witness testimony for M Galka (Elementus)	1.20
10/3/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Revise issue list and attend meeting w K Wofford, C O'Connell (W&C), E Aidoo (PWP), J Magliano (M3) re interim management agreement	1.30
10/4/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review exhibits for cross-examination and discuss testimony prep with expected witnesses	0.90
10/4/2023	Ehrler, Ken	Court Attendance/Participation	Attend hearing for testimony and cross-examination of M Galka (Elementus)	4.00
10/4/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Review and comment on updated issues list re: interim management agreement from Brown Rudnick	0.60
10/4/2023	Ehrler, Ken	Court Attendance/Participation	Attend hearing re: Campagna testimony and cross-examination and prepare notes on Loan Counterparty objections	2.90
10/4/2023	Ehrler, Ken	Business Plan	Calls w NewCo CFO re emergence plans and liquidity	0.70
10/9/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Discuss feedback on CEL expert report with A Colodny (W&C)	0.50
10/9/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Read and prepare initial notes re: CEL expert report found online	1.70
10/10/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Read and comment on proposed revisions to ADR procedures	0.80
10/10/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review diligence analysis regarding potential avoidance action settlement	0.70
10/10/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Discuss potential avoidance action settlement with large creditor	0.60
10/10/2023	Ehrler, Ken	Case Administration	Draft response to fee examiner (1.5) and call with examiner re: feedback (.3)	1.80
10/10/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Attend meeting with A Colodny (W&C), D Kovsky (Togut) et al re: feedback on ADR procedures	0.50
10/10/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Correspond with A&M team re: diligence on potential preference claim	0.30
10/10/2023	Ehrler, Ken	Financial & Operational Matters	Call with K Wofford (W&C) re: proposed crypto transaction	0.30
10/10/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Prepare for and attend weekly committee meeting with J. Schiffrin (M3) re: prep for confirmation trial, objections, and mitigation plans	1.70
10/10/2023	Ehrler, Ken	Case Administration	Review and revise notes to examiner re: fee application letter	0.60
10/10/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review and revise ADR procedures and avoidance action settlement approach	0.30
10/10/2023	Ehrler, Ken	Case Administration	Revise response for fee examiner re: questions raised in their letter	0.80
10/10/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Discuss questions with A Colodny (W&C) re: voting results	0.30
10/10/2023	Ehrler, Ken	Business Plan	Discuss preparation for NewCo board members with Fahrenheit team	0.30
10/10/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review and provide comments to J Bueno (M3) re: analysis for W&C on CEL trading	0.40
10/11/2023	Ehrler, Ken	Business Plan	Call with E Aidoo (PWP) re: updates to mining counterparties, coordinate plans for upcoming meetings	0.80
10/11/2023	Ehrler, Ken	Business Plan	Review inbound proposal from potential backup counterparty	0.30
10/11/2023	Ehrler, Ken	Financial & Operational Matters	Meet with T Biggs, J Bueno, S Gallic (M3) et al re: outside-in asset reconciliation	0.60
10/11/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review CEL valuation expert report filed by O Davis (Pro Se)	0.90
10/11/2023	Ehrler, Ken	Business Plan	Meet with Fahrenheit team and potential counterparty re: available mining assets for NewCo	0.40
10/11/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend weekly mining subcommittee meeting with E Aidoo (PWP), C O'Connell (W&C), S Duffy, T DiFiore (UCC) et al re: site plans, counterparty negotiations, etc.	0.70
10/11/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Continue review and notes re: expert report on CEL token valuation	2.30
10/11/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Meet with M3 team re: CEL valuation report to prepare notes on lines of inquiry	0.80
10/11/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Prepare notes on deposition questions and topics for opposing expert report	0.70
10/11/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Prepare for and attend meeting with W&C, Elementus, M3, re: prep for CEL deposition	0.60
10/11/2023	Ehrler, Ken	Business Plan	Call with K Wofford (W&C), J Magliano (M3) re: mining counterparty developments	0.60
10/12/2023	Ehrler, Ken	Case Administration	Meeting with B Lingle (W&C), J Magliano (m3) re: board intro materials	0.30
10/12/2023	Ehrler, Ken	Case Administration	Attend M3 team call re: workstreams and weekly deliverables	0.40
10/12/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Prepare for and attend meeting with A Colodny, D Litz (W&C) re: ADR procedures	0.80
10/12/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Continue review and preparation of questions for CEL report deposition	1.80
10/12/2023	Ehrler, Ken	Business Plan	Attend meeting with company, E Aidoo (PWP), C O'Connell (W&C) et al re: potential counterparty negotiation	0.80
10/12/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend weekly UCC meeting with M Meghji, A Colodny (W&C), S Duffy, T DiFiore re: prep for hearings next week	0.60

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: October 1 2023 - October 31 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
10/12/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review and revise notes and comments for CEL deposition	1.20
10/12/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review and revise questions in preparation for CEL deposition	0.80
10/13/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review and revise deposition question list from A Colodny (W&C) and M3 team	2.70
10/13/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Call with A Colodny (W&C) re: prep for CEL deposition	0.60
10/13/2023	Ehrler, Ken	Business Plan	Call with S Duffy (UCC) re: ongoing mining negotiations and site plans	0.30
10/13/2023	Ehrler, Ken	Business Plan	Review and revise outline and materials for board prep presentations	0.80
10/13/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Continue preparation for CEL deposition	1.20
10/13/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Discuss and respond to analysis requests from K Wofford (W&C) re Staking Partner mediation	0.60
10/13/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Attend deposition of H Faraj and prepare notes re: issues raised	3.30
10/14/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Prepare for and attend deposition part 2 of H Faraj	3.00
10/14/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Prepare outline and provide comments on analysis re: Fahrenheit option pricing and vesting schedules	1.40
10/14/2023	Ehrler, Ken	Financial & Operational Matters	Review and correspond with C O'Connell (W&C) et al re: altcoin plans	0.40
10/15/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Attend meeting with USBTC, CEL, W&C, PWP, BR re: interim and NewCo mining management agreements	1.20
10/16/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Call with Fahrenheit and J Magliano (M3) re: board briefing materials	0.60
10/16/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Call with E Aidoo, S Duffy, T DiFiore (UCC) re: analysis on Fahrenheit option strike price approaches	0.50
10/16/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Meet with S Gallic and J Magliano (M3) to review analysis on option pricing comparison	0.60
10/16/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Review comps and approach used for estimating potential newco equity volatility	0.60
10/16/2023	Ehrler, Ken	Financial & Operational Matters	Review analysis of proposed altcoins to sell	0.60
10/16/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Review and revise presentation to committee re: management option costs	1.40
10/16/2023	Ehrler, Ken	Court Attendance/Participation	Attend hearing with J. Schiffrin (M3) re: cross examination of plan objections	1.00
10/16/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Meet with E Aidoo (PWP), S Duffy, T DiFiore (UCC) re: revised option cost analysis	0.50
10/16/2023	Ehrler, Ken	Court Attendance/Participation	Attend remainder of hearing re: cross examination of plan objections	2.20
10/16/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Review and provide comments to revised Fahrenheit option analysis	0.60
10/16/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review and provide feedback on draft ADR procedures	0.80
10/16/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Call with A Colodny (W&C) re: potential ADR procedure edits	0.30
10/17/2023	Ehrler, Ken	Court Attendance/Participation	Attend court hearing with J. Schiffrin (M3) re: cross examination of CEL valuation expert witness	2.40
10/17/2023	Ehrler, Ken	Business Plan	Perform diligence on various mining market research per request from UCC member	1.60
10/17/2023	Ehrler, Ken	Financial & Operational Matters	Analyze update on altcoin plans from A&M team	0.40
10/17/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Prepare for UCC meeting (.2) and call with K Wofford (W&C) (.2) re same	0.40
10/17/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Attend meeting with K Wofford, C O'ner (W&C) et al re edits on interim management contract	1.10
10/17/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend weekly committee meeting re: updates on confirmation hearings, analysis on Fahrenheit stock options, etc.	1.00
10/17/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Attend follow up meeting with W&C team re: updates to interim management agreement	1.20
10/17/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Email team re: follow up requests from W&C and Committee	0.30
10/18/2023	Ehrler, Ken	Business Plan	Call w J Magliano (M3) re diligence on potential counterparty	0.30
10/18/2023	Ehrler, Ken	Case Administration	Review and analyze new objections and filings and potential follow ups for the team	0.60
10/18/2023	Ehrler, Ken	Business Plan	Call with K Wofford (W&C), E Aidoo (PWP), J Magliano (M3) et al re counterparty diligence	0.50
10/18/2023	Ehrler, Ken	Case Administration	Call w T Biggs (M3) re resource allocation and emergence planning work streams	0.30
10/18/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Research background on regulatory requirements and potential risks for NewCo	0.40
10/18/2023	Ehrler, Ken	Case Administration	Review and reply to overnight correspondence from W&C and others	0.20
10/18/2023	Ehrler, Ken	Business Plan	Attend weekly call with CEL management, PWP, W&C, et al re mining operations update, counterparty negotiations, emergence planning	1.00
10/18/2023	Ehrler, Ken	Case Administration	Meet with J Magliano, S Gallic, J Bueno (M3) re case workstreams, emergence planning, post-effective litigation planning	1.30

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: October 1 2023 - October 31 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
10/18/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Call w Fahrenheit team re: management agreement edits	0.80
10/18/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Revise mining management agreement and send to W&C, Fahrenheit, et al	0.90
10/18/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Calls with A Colodny (W&C), UCC member, re potential regulatory risks and plans	1.40
10/18/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Calls with W&C, UCC committee members, Fahrenheit, et al re: potential regulatory risks to NewCo	0.60
10/18/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Prepare draft scope of potential plan for orderly wind down	0.40
10/18/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Call with Fahrenheit re: progress with regulatory review	0.30
10/18/2023	Ehrler, Ken	Business Plan	Call with potential backup bidder re: revised proposal	0.50
10/18/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Call w K Wofford (W&C) re progress on mediation and potential settlement	0.30
10/18/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Analyze cost/benefit of potential mediation settlement and provide feedback to K Wofford (W&C)	0.60
10/19/2023	Ehrler, Ken	Business Plan	Meet with potential candidate for NewCo mining business	0.60
10/19/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend meeting with A Colodny (W&C), UCC members, E Aidoo (PWP), et al re: potential regulatory risks and contingency plans	0.50
10/19/2023	Ehrler, Ken	Business Plan	Prepare for and attend weekly mining committee meeting	0.60
10/19/2023	Ehrler, Ken	Business Plan	Call with Fahrenheit team re: medium term mining goals and potential expansion opportunities	1.60
10/19/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Attend meeting with Debtor and UCC professionals, UCC chairs, re prep for meeting with regulator	0.50
10/19/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Prepare for and meet with T Biggs, G Goldstein (M3) re preference analysis and potential pre-effective date targets	0.60
10/19/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Attend call with W&C team, UCC, et al re: status of mediation and potential settlement	0.50
10/19/2023	Ehrler, Ken	Business Plan	Attend meeting w Fahrenheit, M3 team re: outline and materials for board briefing books	1.00
10/19/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Call with Fahrenheit team re: regulator feedback and next steps for approval	0.30
10/19/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Attend meeting w A Colodny (W&C), S Duffy, E Aidoo (PWP), et al re: feedback from regulator	0.80
10/20/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Review and approve edits to plan supplement documents	2.20
10/20/2023	Ehrler, Ken	Business Plan	Attend call w J Magliano (M3) et al re: diligence on potential backup counterparty	0.30
10/20/2023	Ehrler, Ken	Business Plan	Call w C Ferraro (CEL) and E Aidoo (PWP) re interim management agreement	0.40
10/20/2023	Ehrler, Ken	Business Plan	Call with K Wofford (W&C), E Aidoo (PWP) re follow ups on interim management agreement	0.30
10/23/2023	Ehrler, Ken	Case Administration	Review and revise team workplan and priorities through to emergence	2.40
10/23/2023	Ehrler, Ken	Case Administration	Call with Z Barbieri (M3) re: onboarding and case overview	0.30
10/23/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review and respond to questions from A Colodny (W&C) re: preference claims	0.60
10/23/2023	Ehrler, Ken	Business Plan	Attend call with Fahrenheit principals, W&C team, PWP team, et al re: emergence planning and regulatory progress	0.70
10/23/2023	Ehrler, Ken	Business Plan	Call with J Block (Fahrenheit) re: audit and emergence prep progress	0.30
10/24/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend weekly committee call re: prep for closing arguments, update on mining transactions, etc.	0.70
10/24/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Review and revise analysis re: options strike price setting for Fahrenheit	1.20
10/25/2023	Ehrler, Ken	Case Administration	Prepare for and meet with T Biggs, J Magliano (M3) re: workstream updates and team resource allocation	1.40
10/25/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Prepare questions for Debtor and A&M regarding potential DeFi litigation asset	0.70
10/25/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Call with S Schreiber (A&M) re: requests on potential litigation asset	0.30
10/25/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Perform diligence on potential DeFi litigation asset	1.60
10/25/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Continue diligence on litigation asset, including preparing chain of custody, timeline, and other analyses to understand value levers	2.80
10/25/2023	Ehrler, Ken	Business Plan	Attend weekly mining meeting with CEL management, UCC advisors, Debtor advisors, re: site development plans, site transition, and operations update	1.00
10/25/2023	Ehrler, Ken	Business Plan	Review and provide comments on backup bidder diligence	0.40
10/26/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Communicate with company and diligence potential crypto litigation asset	0.60
10/26/2023	Ehrler, Ken	Business Plan	Attend call with J. Magliano, C. Ancherani (M3), K. Wofford, C. O'Connell (W&C), E. Aidoo (PWP), S. Duffy, T. DiFiore (UCC), et. al regarding management agreements, mining counterparties, backup bids and next steps in emergence process	1.50

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: October 1 2023 - October 31 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
10/26/2023	Ehrler, Ken	Business Plan	Attend meeting with J. Magliano (M3) regarding NewCo mining business plan workstream	0.50
10/26/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Attend meeting with J. Magliano (M3) regarding review of mining backup bid presentation	0.40
10/26/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Attend meeting with J. Magliano, Z. Barbieri, S. Gallic (M3) regarding NewCo Board sessions and presentations	0.80
10/26/2023	Ehrler, Ken	Case Administration	Attend meeting with J. Magliano, Z. Barbieri, T. Biggs (M3) regarding updates to workstream tracker	0.50
10/26/2023	Ehrler, Ken	Business Plan	Meet with J Block and counterparty re: potential NewCo growth areas	0.30
10/26/2023	Ehrler, Ken	Business Plan	Review and submit questions on engineering report re: potential mining infrastructure purchase	1.70
10/26/2023	Ehrler, Ken	Case Administration	Review and revise agendas for NewCo board prep sessions	1.30
10/26/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Correspond with counterparties re: potential broker for non-US customers	0.40
10/26/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Correspond with litigation oversight committee member re: post-emergence workplan	0.30
10/26/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Correspond with T Biggs (M3) and A Colodny (W&C) re: questions on CEL token	0.30
10/27/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Prepare for and attend meeting with E Aidoo (PWP), S Duffy, T DiFiore (UCC) re: agenda and content for NewCo board briefing materials	1.10
10/27/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Review and sign off on plan supplement documents to be filed	2.20
10/27/2023	Ehrler, Ken	Business Plan	Meet with Fahrenheit team, J Magliano (M3) et al re: NewCo business plan and upcoming board meetings	1.00
10/28/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Attend calls with W&C and CEL team (1.2) and Fahrenheit/Brown Rudnick team (1.4) re: interim and full management agreements	2.60
10/29/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Calls with E Aidoo (PWP), M Deeg (CEL), K Wofford (W&C) re: mining management agreement	0.90
10/29/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Call with E Aidoo (PWP), A Genoot (Fahrenheit) re: mining management agreement terms	0.70
10/29/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Calls with E Aidoo (PWP), K Wofford (W&C) re: edits to mining management agreements	0.60
10/29/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Prepare notes from call with Fahrenheit and redline to mining management agreement	0.90
10/29/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Attend calls with W&C, Debtor, and Brown Rudnick team re: edits to mining management agreements	0.90
10/29/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Correspond with W&C team re: edits to mining management agreement and approve changes re: same	0.80
10/30/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Meet with S Gallic and A Detrick (M3) re: potential preference settlements	0.30
10/30/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Analyze data and case examples of preference defenses and application to Celsius	1.60
10/30/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Meet with Z Barbieri (M3) re: NewCo board presentations	0.30
10/30/2023	Ehrler, Ken	Case Administration	Review and revise team workplan and resource allocation for the week	1.30
10/30/2023	Ehrler, Ken	Court Attendance/Participation	Attend court hearing re: closing arguments with M. Meghji (M3)	0.40
10/31/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Review and refine materials for weekly UCC review meeting.	0.70
10/31/2023	Ehrler, Ken	Case Administration	Meet with J Magliano et al re workstream updates and resource allocation.	0.40
10/31/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend weekly UCC meeting re case updates and workplan to emergence.	0.50
10/31/2023	Ehrler, Ken	Case Administration	Revise post-confirmation workplan and path to emergence.	1.20
10/31/2023	Ehrler, Ken	Business Plan	Call with J. Block (Fahrenheit) re business plan and non-mining segments.	0.40
10/31/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Correspond with E Aidoo (PWP) and A Colodny	0.40

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: October 1 2023 - October 31 2023

Exhibit F - Summary of Prior Monthly Reports and Applications Submitted

Report	Dates Covered	Fees	Expenses	Total
First	8/1/22-8/31/22	\$1,668,436.00	\$2,381.27	\$1,670,817.27
Second	9/1/22-9/30/22	\$1,078,521.50	\$848.25	\$1,079,369.75
Third	10/1/22-10/31/22	\$1,279,134.50	\$3,593.72	\$1,282,728.22
Fourth	11/1/22-11/30/22	\$1,014,934.00	\$3,600.15	\$1,018,534.15
Fifth	12/1/22-12/31/22	\$1,116,612.50	\$2,131.53	\$1,118,744.03
Sixth	1/1/23-1/31/23	\$1,014,447.00	\$1,496.21	\$1,015,943.21
Seventh	2/1/23-2/28/23	\$1,086,547.50	\$2,090.68	\$1,088,638.18
Eighth	3/1/23-3/31/23	\$1,120,923.00	\$752.61	\$1,121,675.61
Ninth	4/1/23-4/30/23	\$1,050,105.00	\$6,506.60	\$1,056,611.60
Tenth	5/1/23-5/31/23	\$1,314,835.00	\$2,489.43	\$1,317,324.43
Eleventh	6/1/23-6/30/23	\$883,065.00	\$1,108.76	\$884,173.76
Twelfth	7/1/23-7/31/23	\$1,000,325.00	\$1,162.19	\$1,001,487.19
Thirteenth	8/1/23-8/31/23	\$947,795.00	\$1,443.53	\$949,238.53
Fourteenth	9/1/23-9/30/23	\$824,400.00	\$2,132.98	\$826,532.98